



**GSB/ Sake24 Consensus poll: OCTOBER 2017**

	<b><u>2017</u></b>
Real FCE growth (% for the full year)	0.82
Real GDP growth (% for the full year)	0.67
Balance on the current account (R billion for the full year)	-124.69
R/Euro exchange rate (average SA rand per Euro for the last quarter)	15.53
R/US\$ exchange rate (average SA rand per US dollar for the last quarter)	13.46
Gold price (average US\$ per ounce for the last quarter)	1274.24
R186 government bond yield (average % for the last quarter)	8.68
Average 3 month rate for NCD's (average % for the last quarter)	7.03
CPI inflation (average % for the year)	5.31
Prime lending rate (average % for the last quarter)	10.18
Platinum price (average % for the year)	958.16
Oil price (average % for the year)	53.95
	<b><u>2018</u></b>
Real GDP growth (% for the full year)	1.24
CPI inflation (average % for the year)	5.16

**Definitions**

FCE: Final Household Consumption Expenditure

GDP: Gross Domestic Product

CPI: All-items Consumer Price Index

NCD: Negotiable Certificate of Deposit (short-term interest rate)