

International indicators	Oct-2024	Nov-2024	Dec-2024	% change over 12 months
USA industrial production (2015=100)	102.1	102.3	103.2	0.5
Germany industrial production (2015=100)	90.8	92.2	-	-2.8
USA inflation (CPI, 2015=100)	133.2	133.1	133.2	2.9
	Nov-2024	Dec-2024	Jan-2025	
Crude oil price (NS Brent, \$/b)	73.5	73.2	78.2	-1.2
Gold price (London \$/oz)	2 652.2	2 640.6	2 707.5	33.1
Balance of payments	Oct-2024	Nov-2024	Dec-2024	% change over 12 months
Merchandise exports (R million, incl. to BELN)	178 790	180 257	160 048	-3.3
Merchandise imports (R million, incl. from BELN)	164 659	146 228	144 589	-1.3
Trade balance (R million, incl. BELN)	14 132	34 029	15 460	-
Non-resident inward investment (R million):				
- in equities (JSE)	-16 956	-10 598	-22 798	-
- in bonds (BESA)	-8 897	-19 148	17 859	-
SA gold & forex reserves (R million)	1 111 075	1 189 135	1 226 685	6.0
SARB international liquidity position (US \$ million)	61 197	60 619	60 372	6.1
Financial indicators	Nov-2024	Dec-2024	Jan-2025	% change over 12 months
Broad money supply, M3 (R million, s.a.)	5 386 546	5 443 464	-	6.7
Credit extended to private sector (R million, s.a.)	4 792 588	4 812 948	-	3.8
Repo interest rate (eop %)	7.75	7.75	7.50	-
Prime overdraft interest rate (eop %)	11.25	11.25	11.00	-
Negotiable certificates of deposit: 3 months (average %)	7.91	7.78	7.71	-
Yield on R2035 government bond (average %)	10.36	10.26	10.42	-
Yield on 10-year government bond (average %)	10.29	10.17	10.34	-
R/\$ exchange rate (average)	17.94	18.25	18.72	-0.3
R/Euro exchange rate (average)	19.06	19.10	19.39	-5.3
Price & cost indicators	Oct-2024	Nov-2024	Dec-2024	% change over 12 months
CPI - all items (Dec 2021=100, all urban areas)	116.0	116.0	116.1	3.0
- food and non-alcoholic beverages (NAB)	125.3	124.8	125.0	2.5
- excl food and NAB, fuel & energy	113.5	113.5	113.5	3.6
PPI - final manufactured goods (Dec 2023=100)	100.5	100.5	100.7	0.7
- electricity and water	111.6	111.6	110.3	10.3
- agriculture, forestry and fishing	101.7	105.1	104.7	4.7
	Nov-2024	Dec-2024	Jan-2025	
Petrol price (coast 95 ulp, R/l)	20.51	20.68	20.28	-6.8
Real economic indicators (seasonally adjusted)	Oct-2024	Nov-2024	Dec-2024	% change over 12 months
Retail sales volumes (2019=100)	103.2	104.0	-	6.5
Wholesale sales volumes (2019=100)	91.7	88.9	-	-7.8
New passenger car sales (2019=100)	100.6	105.4	100.2	-0.7
New commercial vehicle sales (2019=100)	88.9	83.9	91.8	-8.2
Gold mining production volumes (2019=100)	87.3	79.3	-	-11.7
Other mining production volumes (2019=100)	96.1	97.1	-	-0.1
Manufacturing production volumes (2019=100)	93.3	92.3	-	-2.1
	Sep-2024	Oct-2024	Nov-2024	
Composite leading indicator (2019=100)	112.8	114.1	114.7	2.4
Composite coincident indicator (2019=100)	96.3	96.8	-	-0.1

CONTACT US

Tel: +27 (21) 808 9771

Email: bakaqana@sun.ac.za

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