

| International indicators | Mar-2025 | Apr-2025 | May-2025 | % change over 12 months |
|----------------------------------------------------------|-----------|-----------|-----------|-------------------------|
| USA industrial production (2015=100) | 103.7 | 103.8 | 103.6 | 0.6 |
| Germany industrial production (2015=100) | 93.3 | 92.0 | - | -2.0 |
| USA inflation (CPI, 2015=100) | 134.9 | 135.4 | 135.6 | 2.4 |
| | Apr-2025 | May-2025 | Jun-2025 | |
| Crude oil price (NS Brent, \$/b) | 66.9 | 64.1 | 69.9 | -15.8 |
| Gold price (London \$/oz) | 3 222.0 | 3 288.0 | 3 351.9 | 44.0 |
| Balance of payments | Mar-2025 | Apr-2025 | May-2025 | % change over 12 months |
| Merchandise exports (R million, incl. to BELN) | 169 950 | 165 293 | 175 750 | -2.7 |
| Merchandise imports (R million, incl. from BELN) | 147 876 | 152 294 | 154 079 | -2.5 |
| Trade balance (R million, incl. BELN) | 22 073 | 12 999 | 21 670 | - |
| Non-resident inward investment (R million): | | | | |
| - in equities (JSE) | -22 214 | -17 632 | - | - |
| - in bonds (BESA) | 3 832 | 1 217 | - | - |
| SA gold & forex reserves (R million) | 1 238 769 | 1 254 707 | 1 218 342 | 5.0 |
| SARB international liquidity position (US \$ million) | 63 167 | 64 318 | 64 804 | 11.2 |
| Financial indicators | Apr-2025 | May-2025 | Jun-2025 | % change over 12 months |
| Broad money supply, M3 (R million, s.a.) | 5 499 161 | 5 523 749 | - | 6.9 |
| Credit extended to private sector (R million, s.a.) | 4 881 618 | 4 930 322 | - | 5.0 |
| Repo interest rate (eop %) | 7.50 | 7.25 | 7.25 | - |
| Prime overdraft interest rate (eop %) | 11.00 | 10.75 | 10.75 | - |
| Negotiable certificates of deposit: 3 months (average %) | 7.54 | 7.47 | 7.32 | - |
| Yield on R2035 government bond (average %) | 10.84 | 10.47 | 10.06 | - |
| Yield on 10-year government bond (average %) | 10.77 | 10.43 | 10.04 | - |
| R/\$ exchange rate (average) | 18.91 | 18.12 | 17.84 | -3.2 |
| R/Euro exchange rate (average) | 21.24 | 20.45 | 20.56 | 3.7 |
| Price & cost indicators | Mar-2025 | Apr-2025 | May-2025 | % change over 12 months |
| CPI - all items (Dec 2021=100, all urban areas) | 101.6 | 101.9 | 102.1 | 2.8 |
| - food and non-alcoholic beverages (NAB) | 100.9 | 102.2 | 103.3 | 4.8 |
| - excl food and NAB, fuel & energy | 101.8 | 101.9 | 101.9 | 3.0 |
| PPI - final manufactured goods (Dec 2023=100) | 102.2 | 102.7 | 102.4 | 0.1 |
| - electricity and water | 109.8 | 116.8 | 118.3 | 10.8 |
| - agriculture, forestry and fishing | 98.6 | 103.0 | 103.2 | 6.0 |
| | Apr-2025 | May-2025 | Jun-2025 | |
| Petrol price (coast 95 ulp, R/l) | 20.79 | 20.57 | 20.52 | -12.5 |
| Real economic indicators (seasonally adjusted) | Mar-2025 | Apr-2025 | May-2025 | % change over 12 months |
| Retail sales volumes (2019=100) | 102.3 | 103.2 | - | 3.8 |
| Wholesale sales volumes (2019=100) | 88.7 | 89.5 | - | -5.3 |
| New passenger car sales (2019=100) | 100.8 | 110.5 | 107.8 | 21.8 |
| New commercial vehicle sales (2019=100) | 90.3 | 100.3 | 91.6 | 10.0 |
| Gold mining production volumes (2019=100) | 80.4 | 87.7 | - | -3.0 |
| Other mining production volumes (2019=100) | 91.3 | 90.7 | - | -7.0 |
| Manufacturing production volumes (2019=100) | 88.9 | 90.6 | - | -5.0 |
| | Feb-2025 | Mar-2025 | Apr-2025 | |
| Composite leading indicator (2019=100) | 112.3 | 113.2 | 112.8 | 0.0 |
| Composite coincident indicator (2019=100) | 94.9 | 95.0 | - | -0.6 |

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