

International indicators	Sept-2024	Oct-2024	Nov-2024	% change over 12 months
USA industrial production (2015=100)	102.5	102.1	102.0	-0.9
Germany industrial production (2015=100)	91.2	90.3	-	-4.7
USA inflation (CPI, 2015=100)	133.0	133.2	133.1	2.7
	Oct-2024	Nov-2024	Dec-2024	
Crude oil price (NS Brent, \$/b)	75.3	73.5	73.2	-5.6
Gold price (London \$/oz)	2 689.1	2 652.2	2 640.6	29.8
Balance of payments	Sept-2024	Oct-2024	Nov-2024	% change over 12 months
Merchandise exports (R million, incl. to BELN)	171 844	178 790	180 914	-2.0
Merchandise imports (R million, incl. from BELN)	157 963	164 659	146 218	-9.0
Trade balance (R million, incl. BELN)	13 880	14 132	34 696	-
Non-resident inward investment (R million):				
- in equities (JSE)	-1 164	-16 956	-11 604	-
- in bonds (BESA)	16 610	-8 897	-19 148	-
SA gold & forex reserves (R million)	1 093 256	1 111 075	1 189 135	2.2
SARB international liquidity position (US \$ million)	61 029	61 197	60 619	7.6
Financial indicators	Oct-2024	Nov-2024	Dec-2024	% change over 12 months
Broad money supply, M3 (R million, s.a.)	5 383 693	5 386 502	-	7.8
Credit extended to private sector (R million, s.a.)	4 787 020	4 792 576	-	4.2
Repo interest rate (eop %)	8.00	7.75	7.75	-
Prime overdraft interest rate (eop %)	11.50	11.25	11.25	-
Negotiable certificates of deposit: 3 months (average %)	8.03	7.91	7.78	-
Yield on R2035 government bond (average %)	10.48	10.36	10.26	-
Yield on 10-year government bond (average %)	10.38	10.29	10.17	-
R/\$ exchange rate (average)	17.59	17.94	18.25	-2.0
R/Euro exchange rate (average)	19.17	19.06	19.10	-6.1
Price & cost indicators	Sept-2024	Oct-2024	Nov-2024	% change over 12 months
CPI - all items (Dec 2021=100, all urban areas)	116.1	116.0	116.0	2.9
- food and non-alcoholic beverages (NAB)	124.8	125.3	124.8	2.3
- excl food and NAB, fuel & energy	113.3	113.5	113.5	3.7
PPI - final manufactured goods (Dec 2023=100)	101.2	100.5	100.5	-0.1
- electricity and water	112.5	111.6	111.6	11.2
- agriculture, forestry and fishing	98.8	101.7	105.1	3.6
	Oct-2024	Nov-2024	Dec-2024	
Petrol price (coast 95 ulp, R/l)	20.26	20.51	20.68	-8.2
Real economic indicators (seasonally adjusted)	Sept-2024	Oct-2024	Nov-2024	% change over 12 months
Retail sales volumes (2019=100)	101.1	102.8	-	6.6
Wholesale sales volumes (2019=100)	89.5	91.4	-	2.3
New passenger car sales (2019=100)	92.0	100.6	105.4	9.8
New commercial vehicle sales (2019=100)	86.3	88.9	83.9	-14.7
Gold mining production volumes (2019=100)	85.5	87.6	-	-3.9
Other mining production volumes (2019=100)	99.7	96.1	-	1.4
Manufacturing production volumes (2019=100)	92.8	93.2	-	0.0
	Aug-2024	Sept-2024	Oct-2024	
Composite leading indicator (2019=100)	111.2	112.8	114.0	1.8
Composite coincident indicator (2019=100)	96.2	96.3	-	-1.1

CONTACT US

Tel: +27 (21) 808 9771

Email: bakaqana@sun.ac.za

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