

Economist of the Year Competition



Bureau of Market
Research (Pty) Ltd

CONSENSUS | August 2024

Economic variable	Consensus
Real annual GDP growth rate for 2024	1.0%
Real annual household expenditure growth rate for 2024	1.0%
Average headline CPI inflation rate for 2024	4.9%
Average yield on long-term government bonds in Q4 2024	10.73%
Average prime interest rate in Q4 2024	11.25%
Average R/\$ exchange rate in Q4 2024	R18.18
Average Brent crude oil price in Q4 2024 (\$/bbl)	\$82.00
Current Account Balance as % of GDP for 2024	-2.0%

