



# BER

BUREAU FOR ECONOMIC RESEARCH

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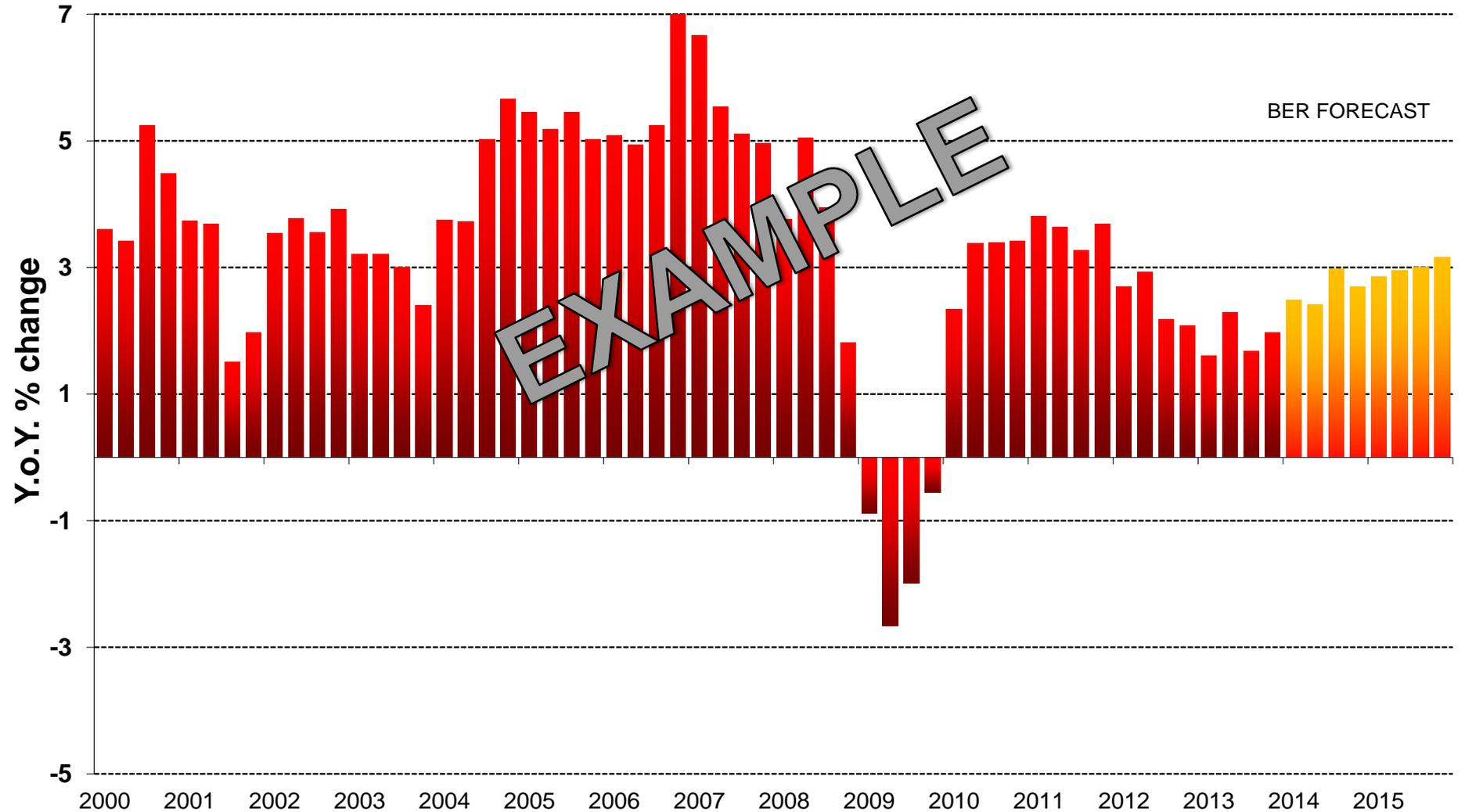
# South African Economic Activity

EXAMPLE

# Economic growth

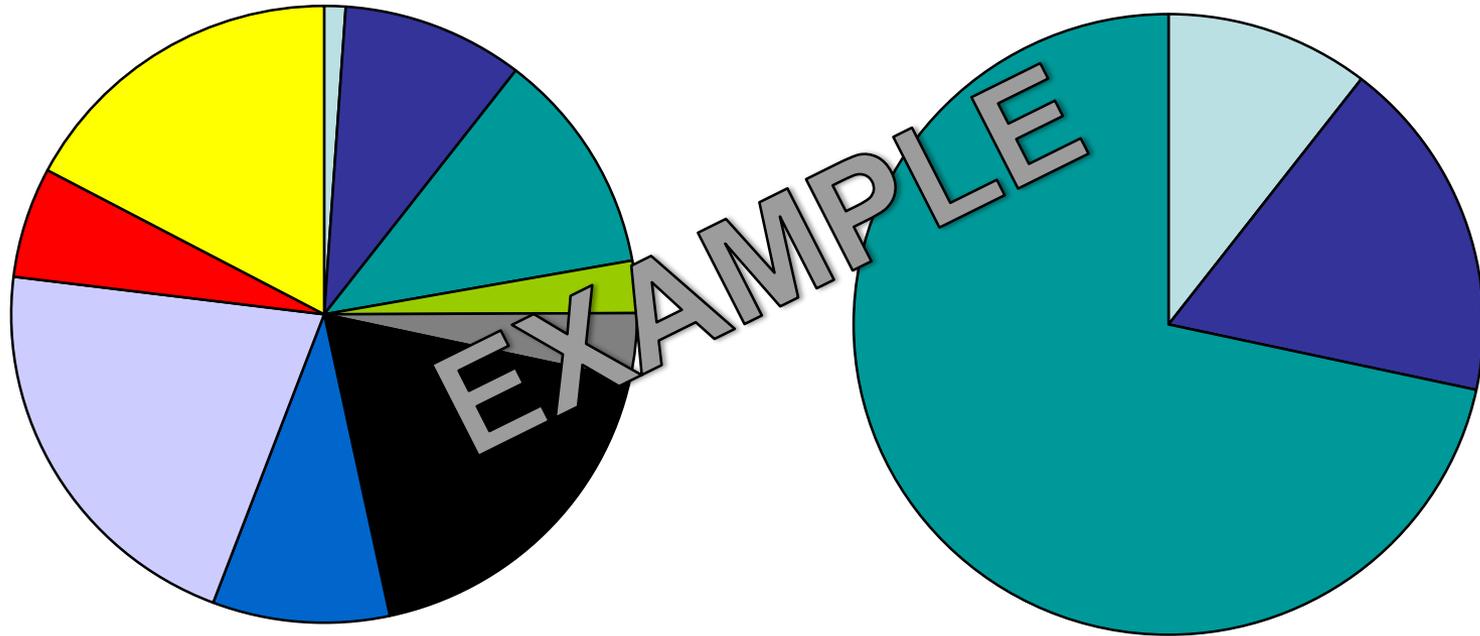
## Gross Domestic Product (GDP)

Source: StatsSA



# GDP composition

Source: StatsSA



□ Agriculture, forestry and fishing

■ Manufacturing

■ Construction

■ Transport and communication

■ Community, social and other services

■ Mining and quarrying

■ Electricity and water

■ Wholesale, retail; hotels & restaurants

□ Finance, real estate & business services

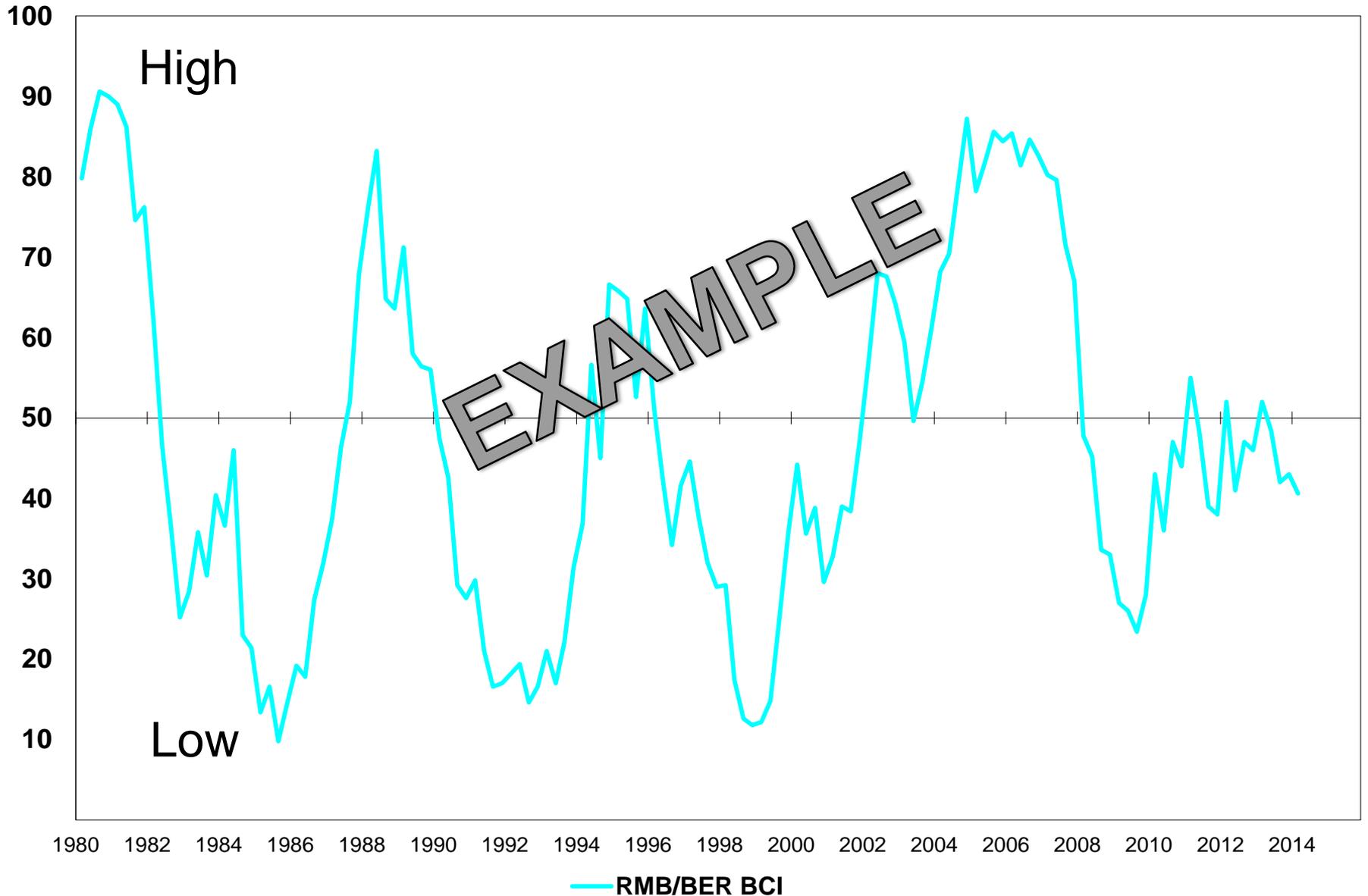
■ General government services

□ Primary

■ Secondary

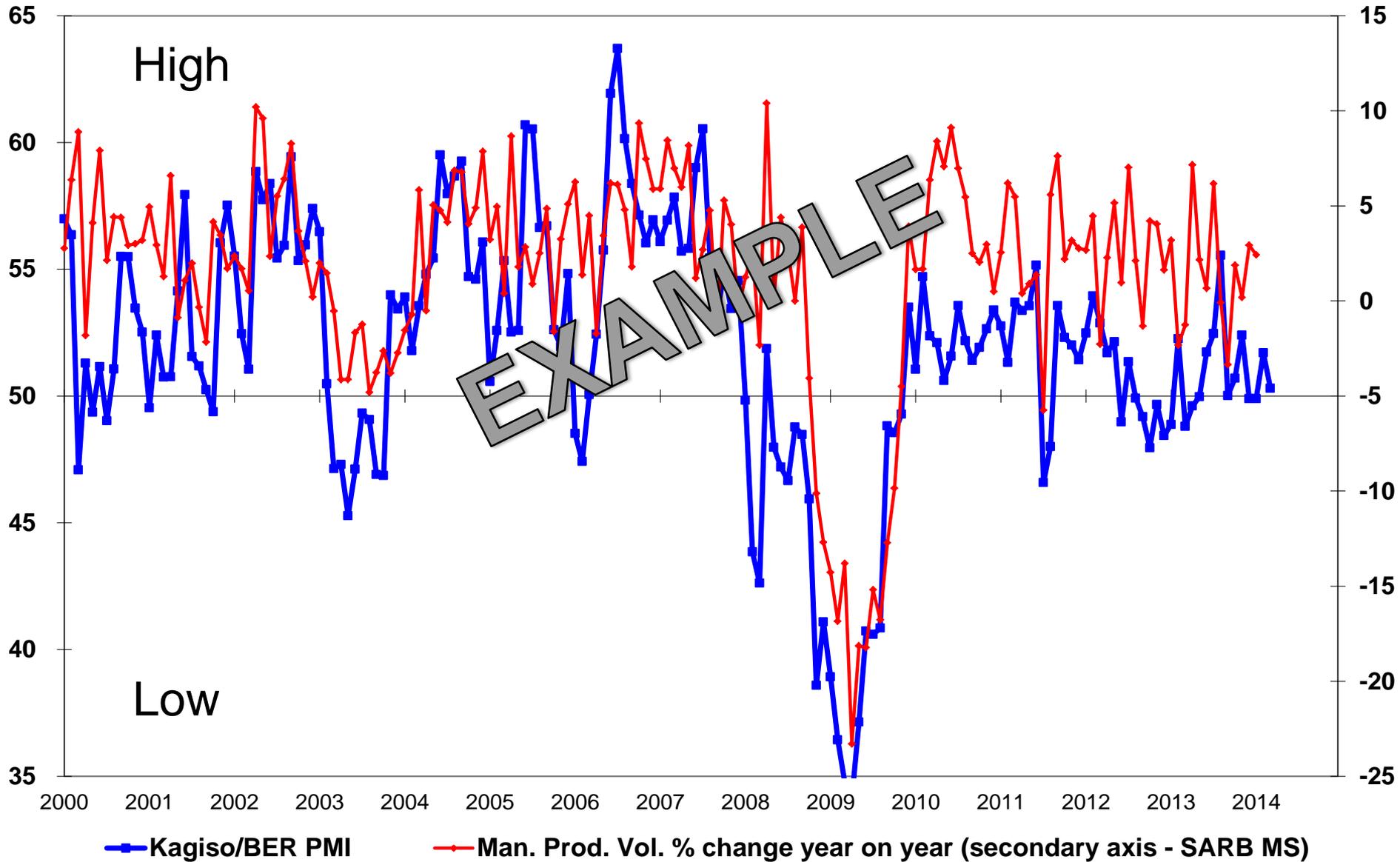
■ Tertiary

# RMB/BER Business confidence index



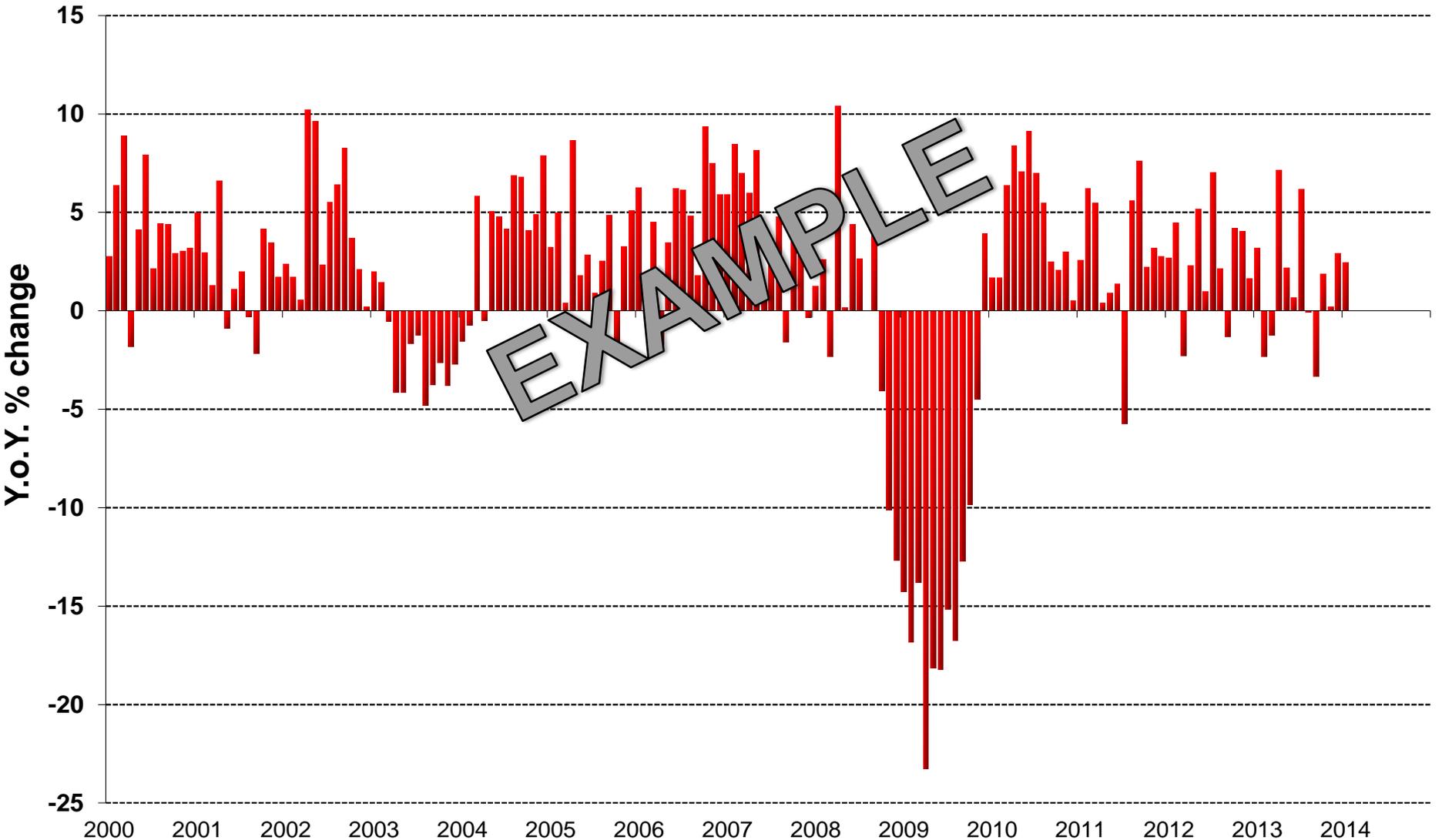
# Kagiso/BER Purchasing Managers index

Seasonally Adjusted



# Manufacturing Production

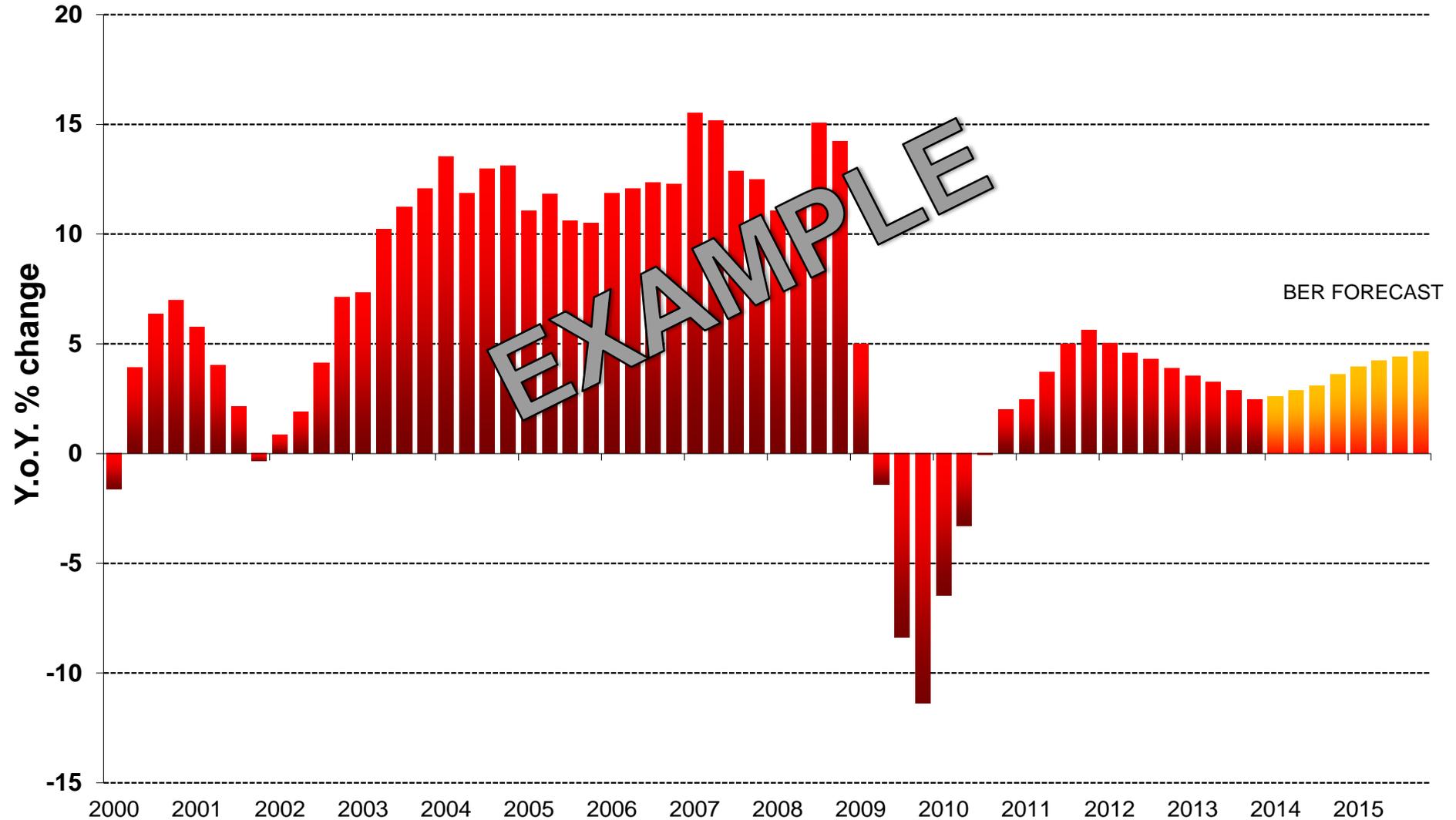
Statistics South Africa (StatsSA) data



# Investment growth

## Gross Domestic Fixed Investment (GDFI)

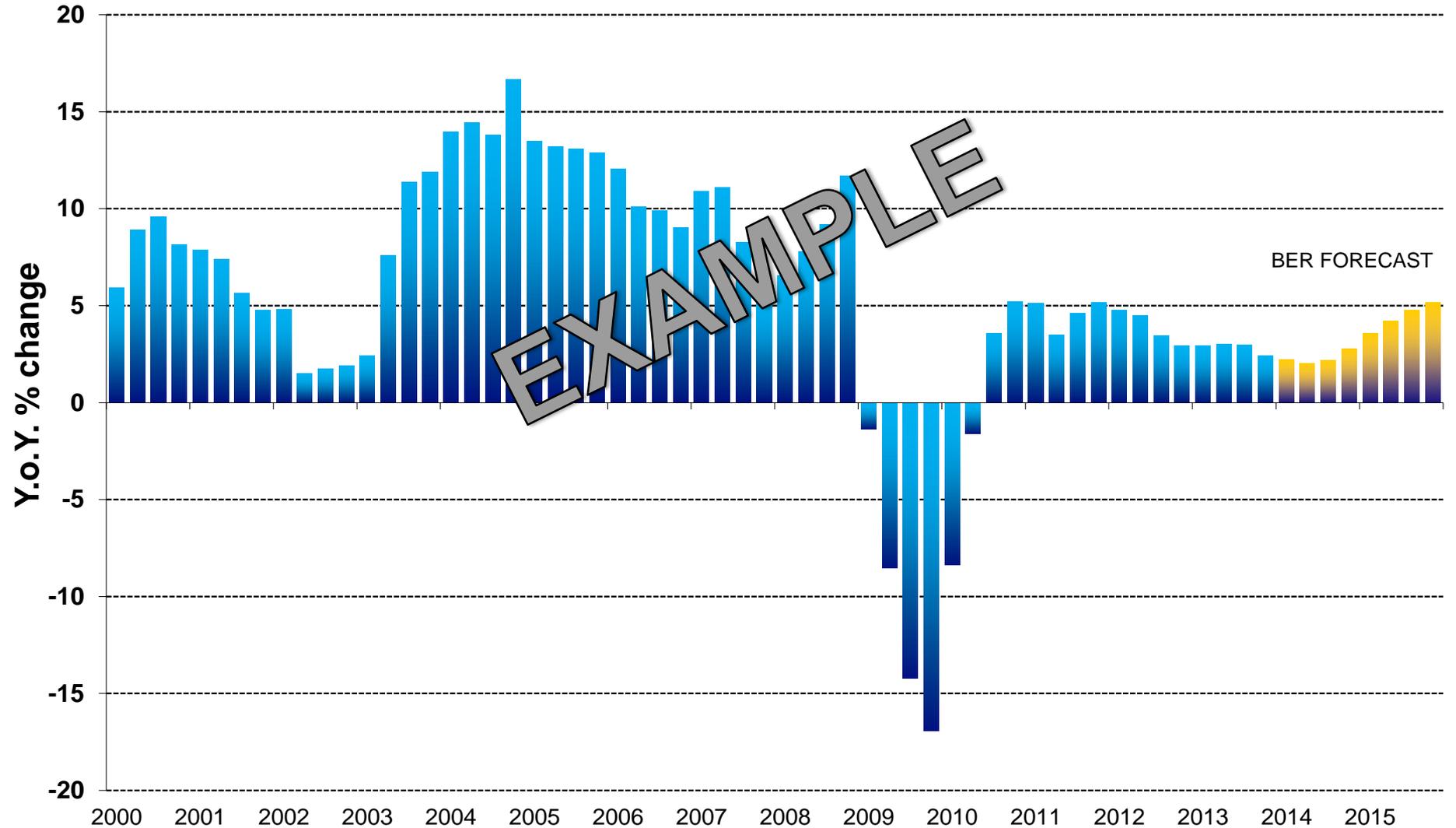
Source: SARB



# Private Investment growth

## Private Business Enterprises Fixed Investment

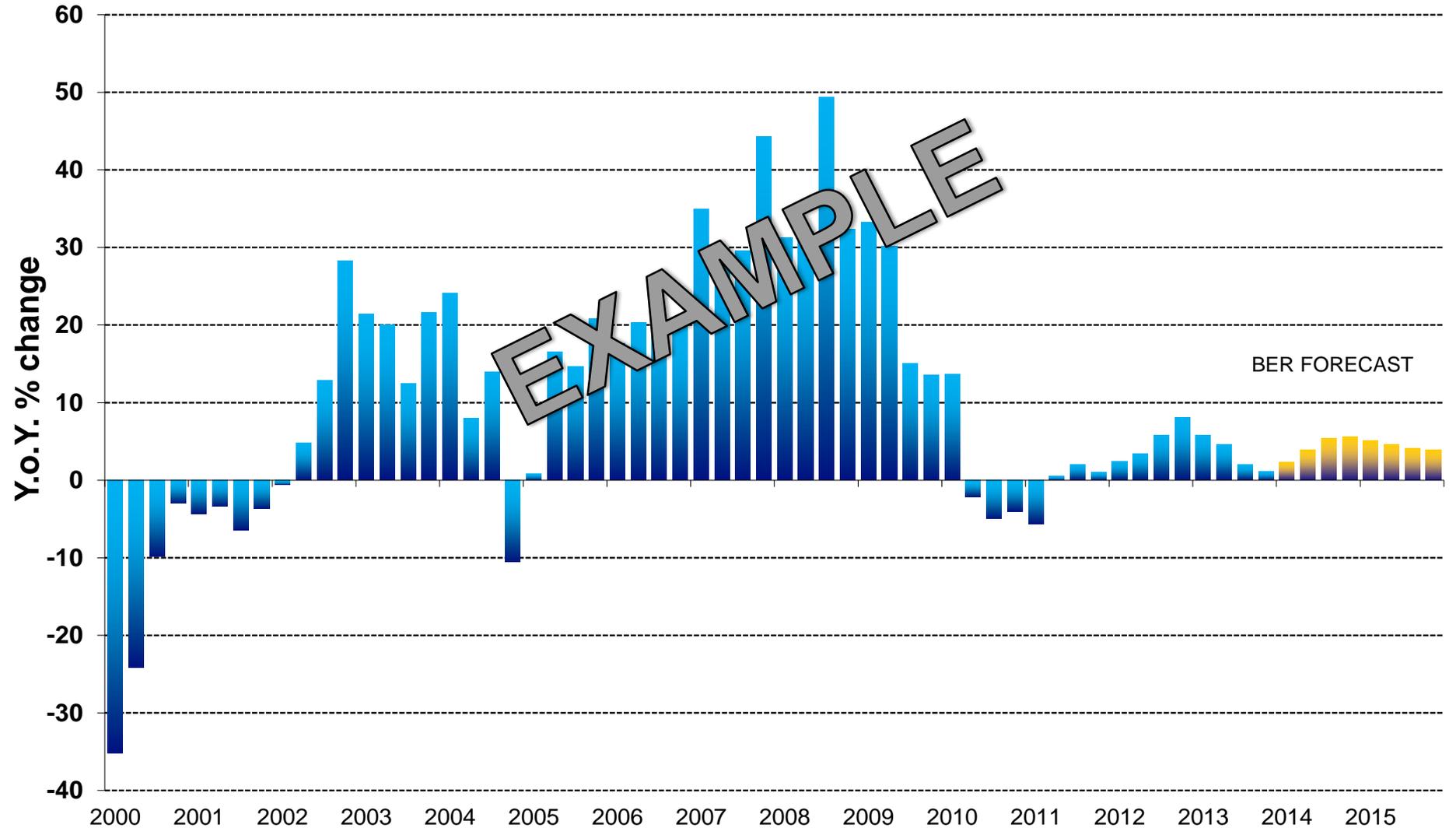
Source: SARB



# Investment growth

## Public Corporations Fixed Investment

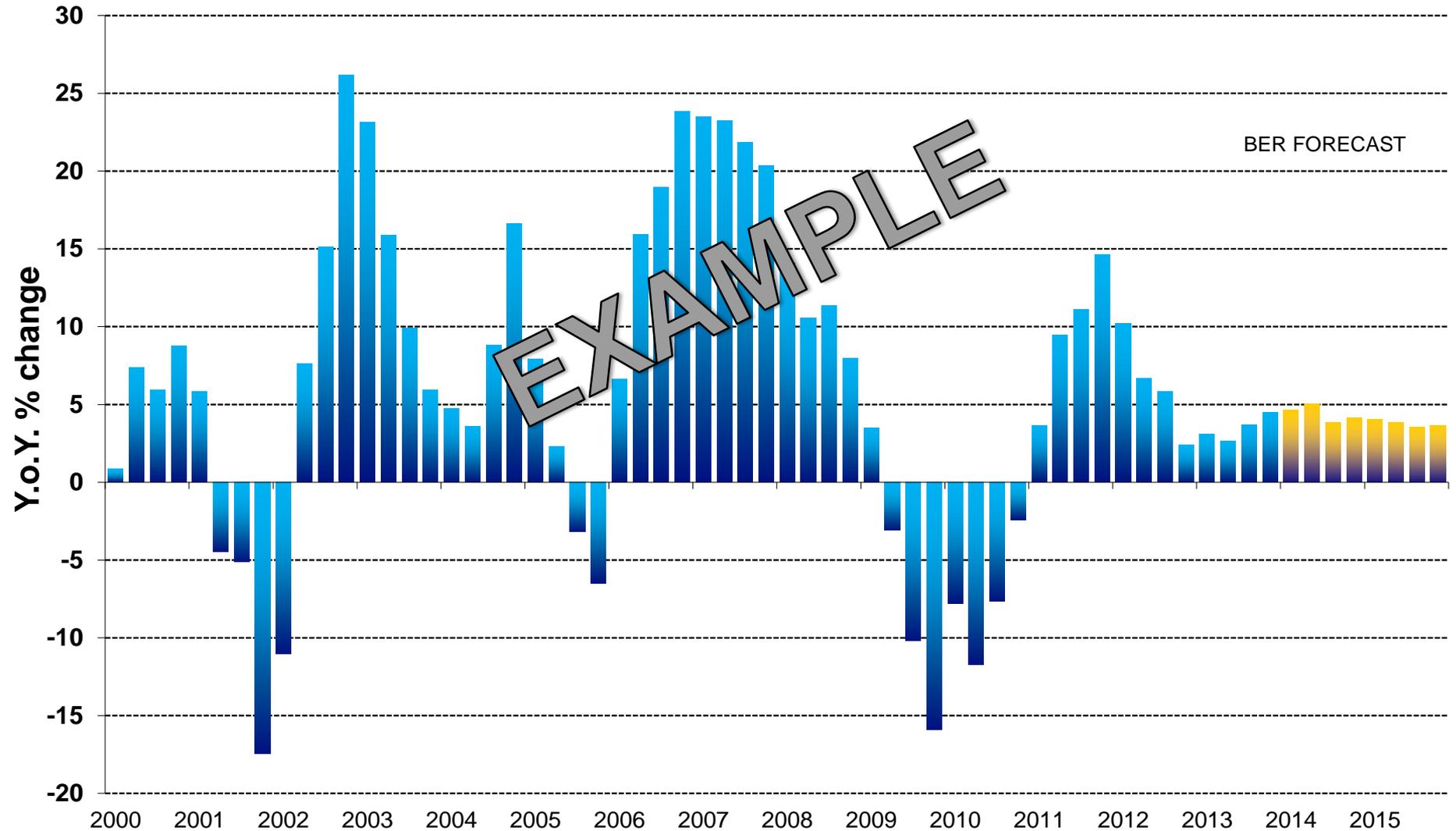
Source: SARB



# Investment growth

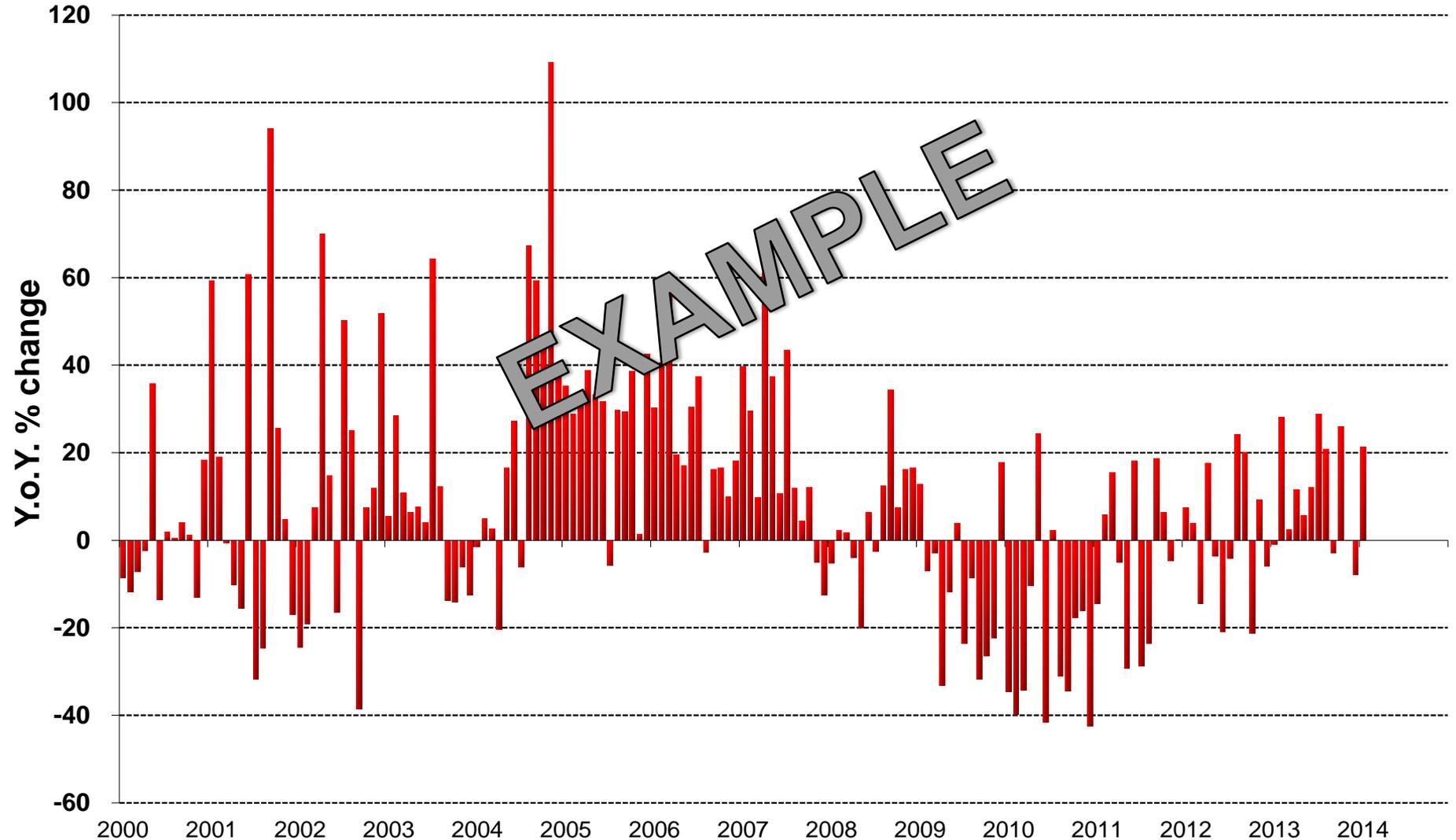
## Government Fixed Investment

Source: SARB



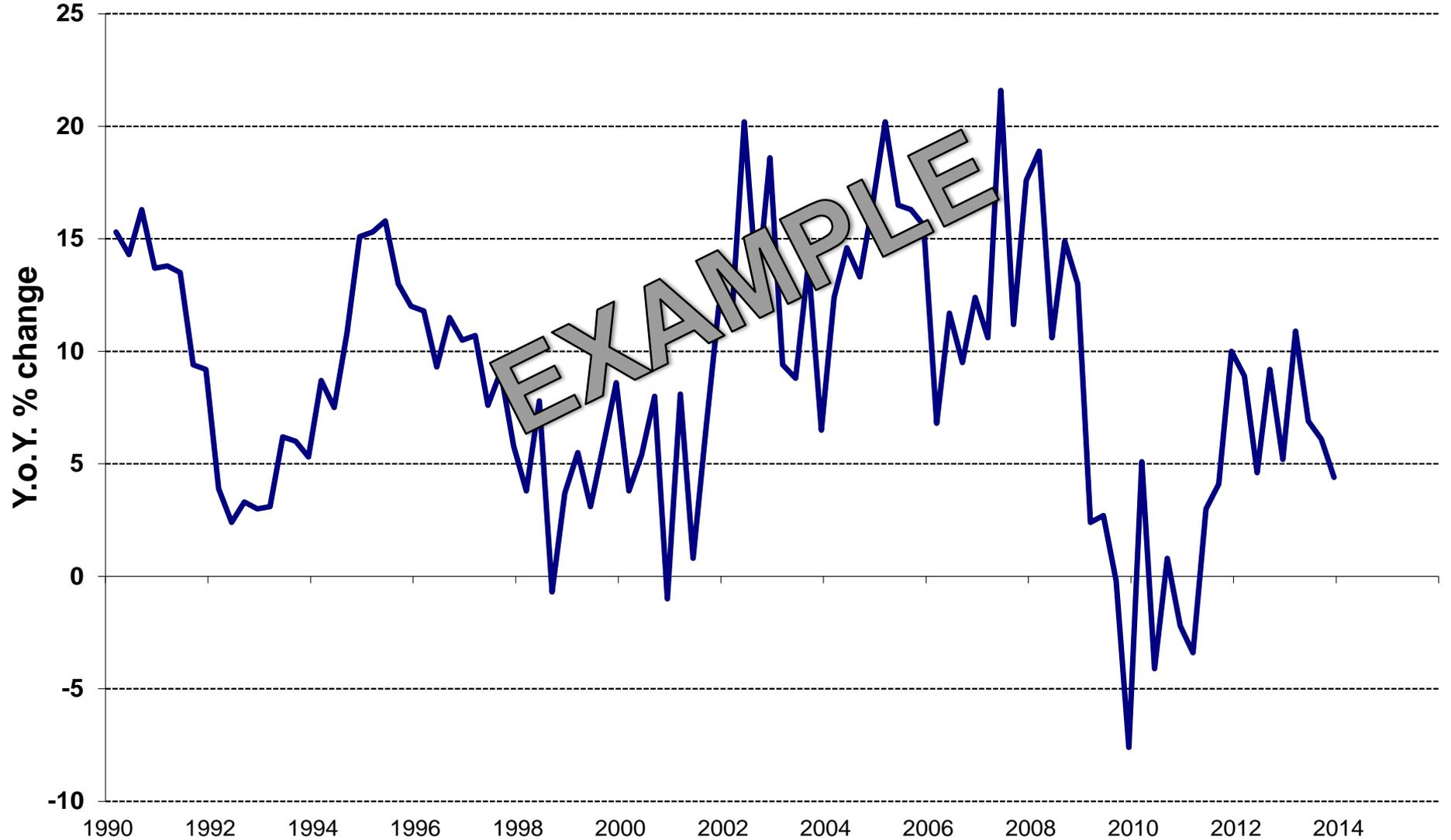
# Buildings Completed

Statistics South Africa (StatsSA) data

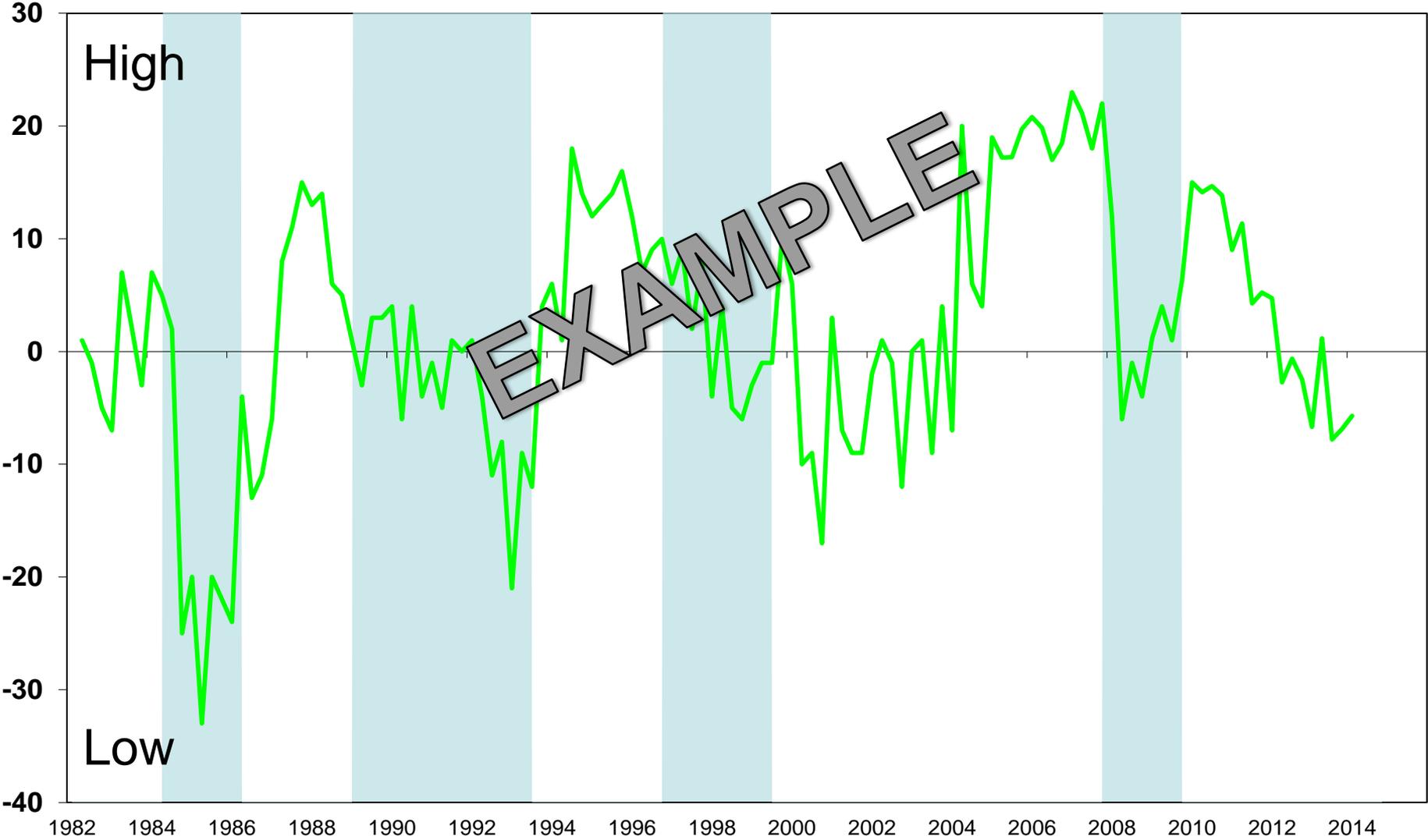


# Building Cost

BER calculations



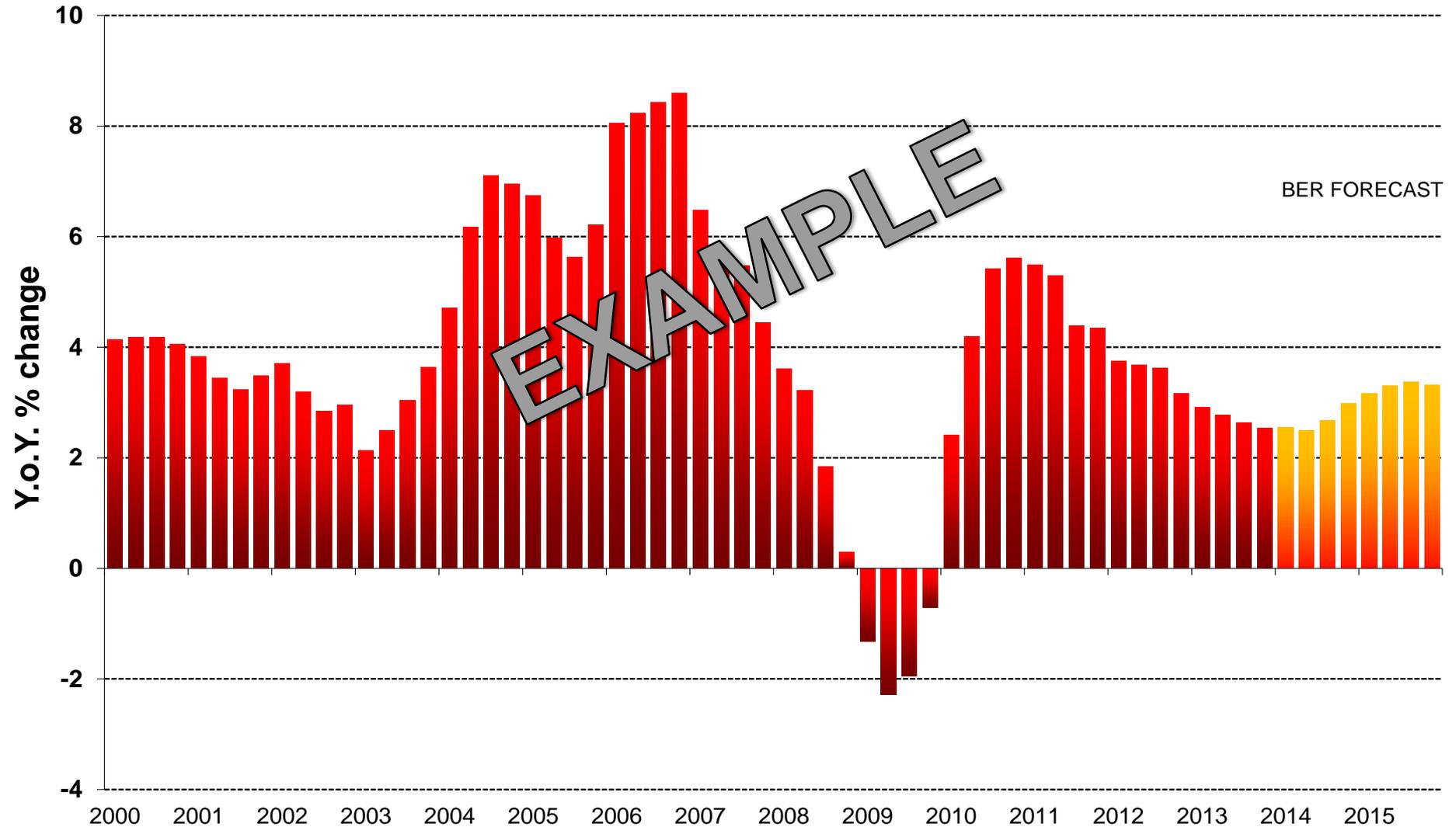
# FNB/BER consumer confidence index



# Consumption growth

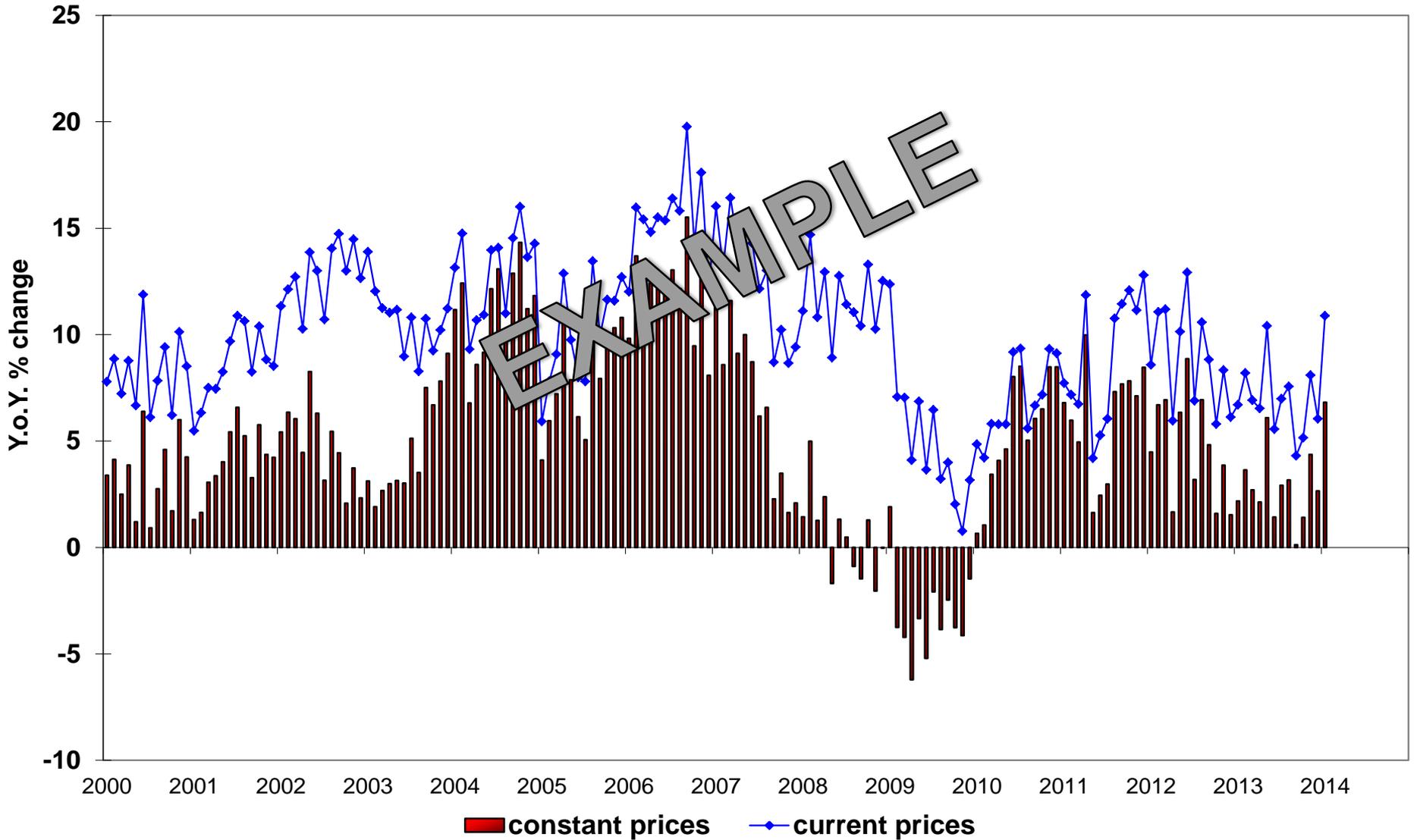
## Household Consumption Expenditure (HCE)

Source: SARB



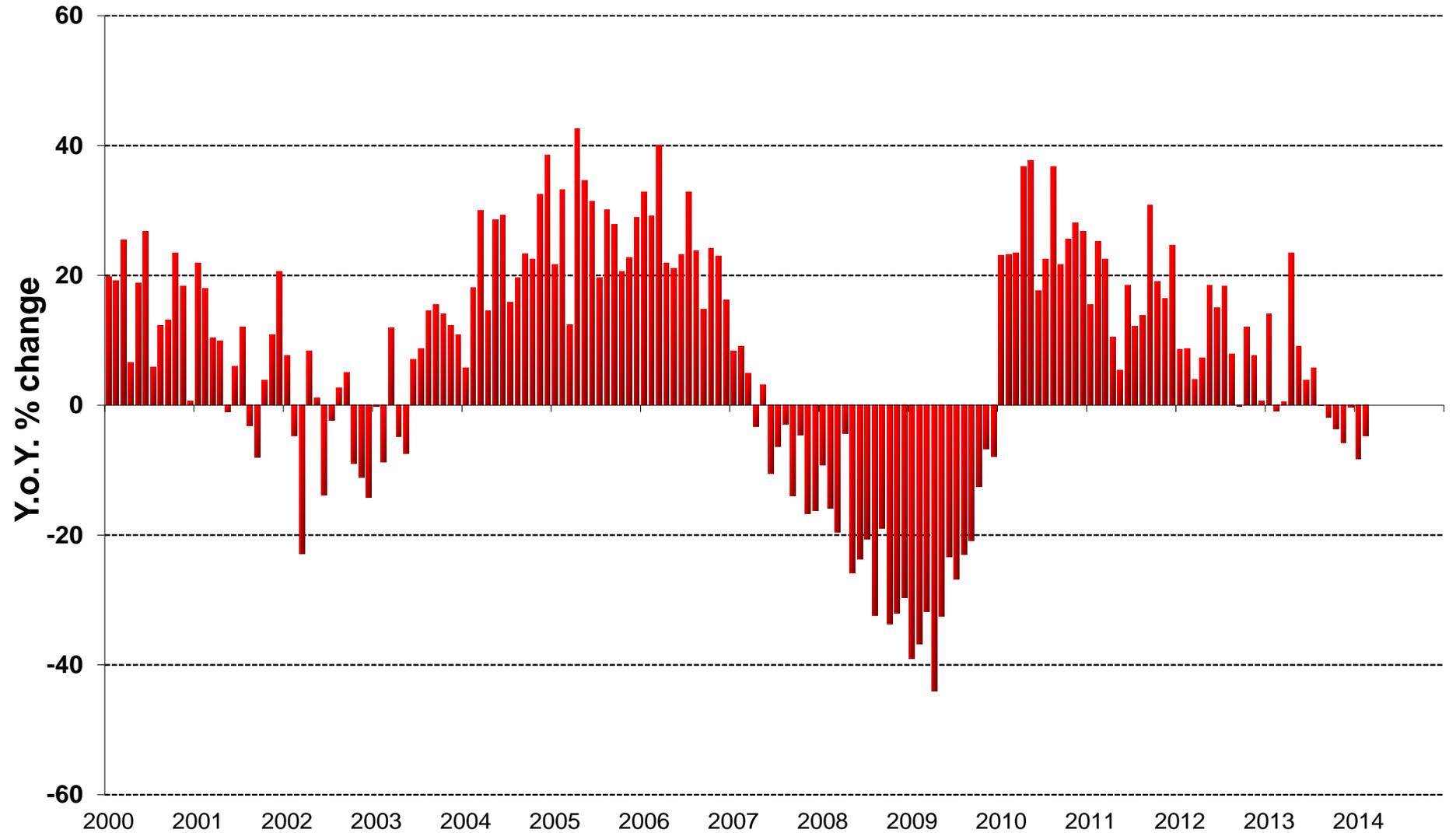
# Retail Sales

Statistics South Africa (StatsSA) data



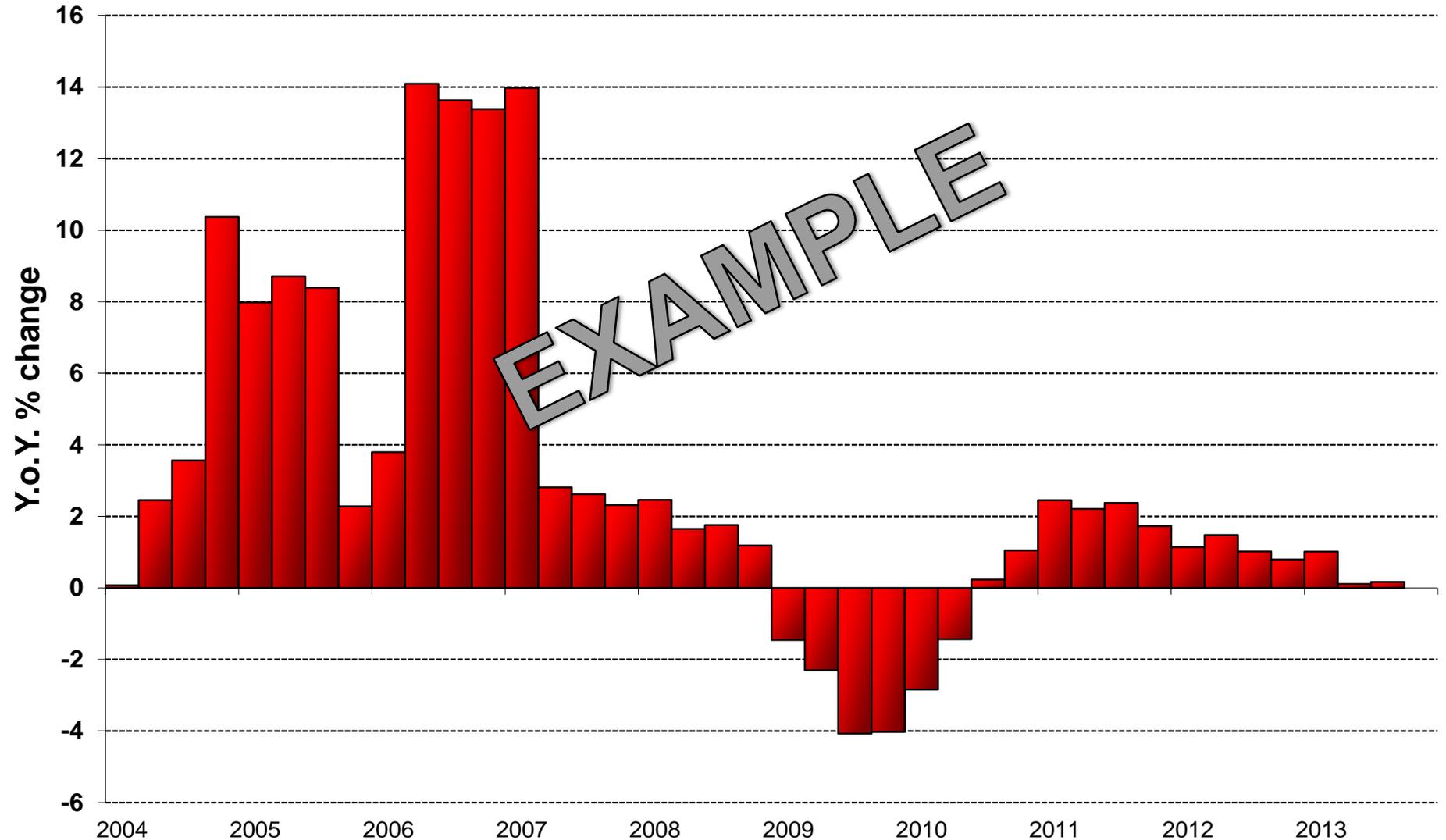
# Vehicle Sales

Naamsa data (Total)



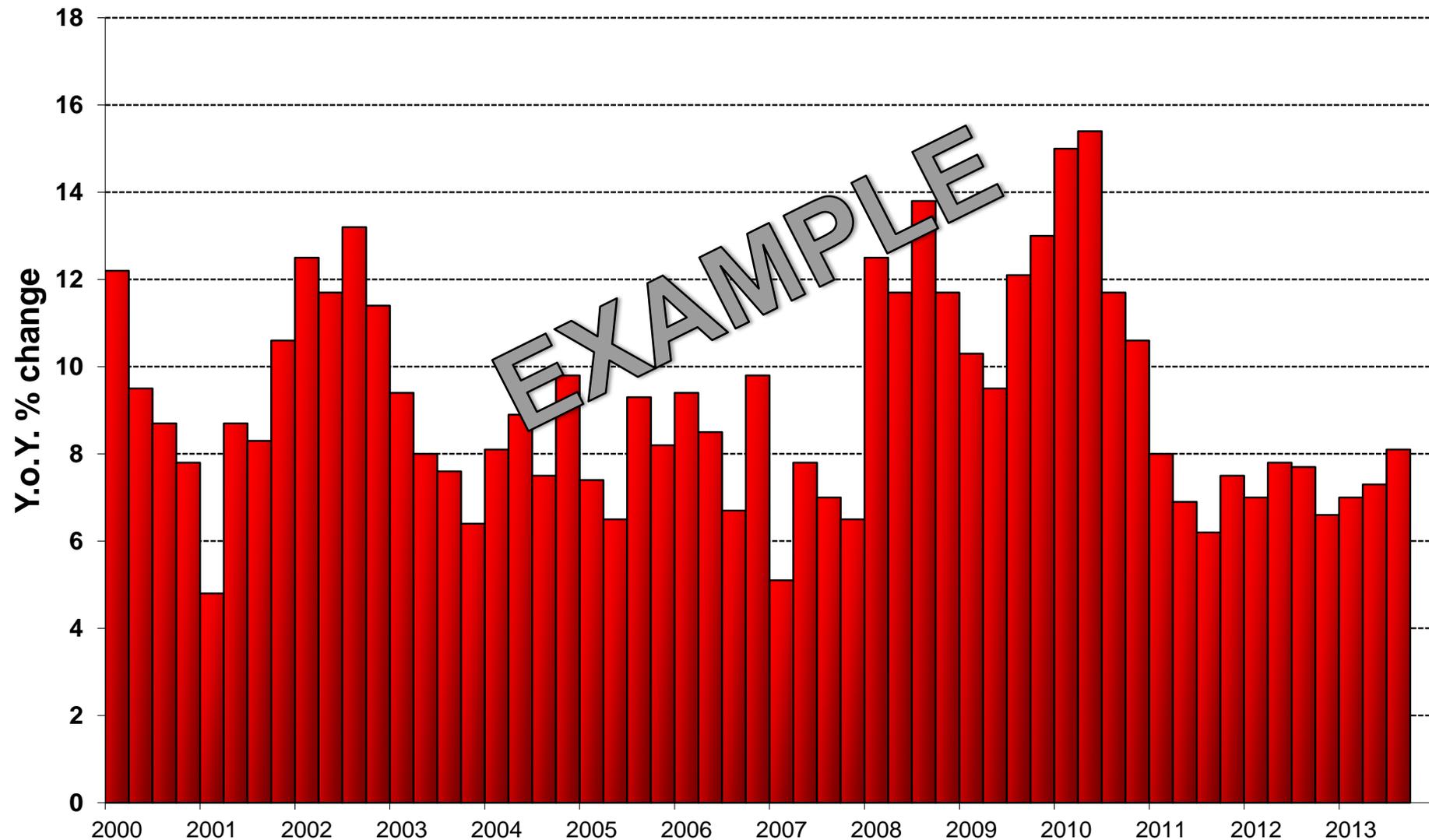
# Formal non-agric Employment

Quarterly Bulletin (SARB) data



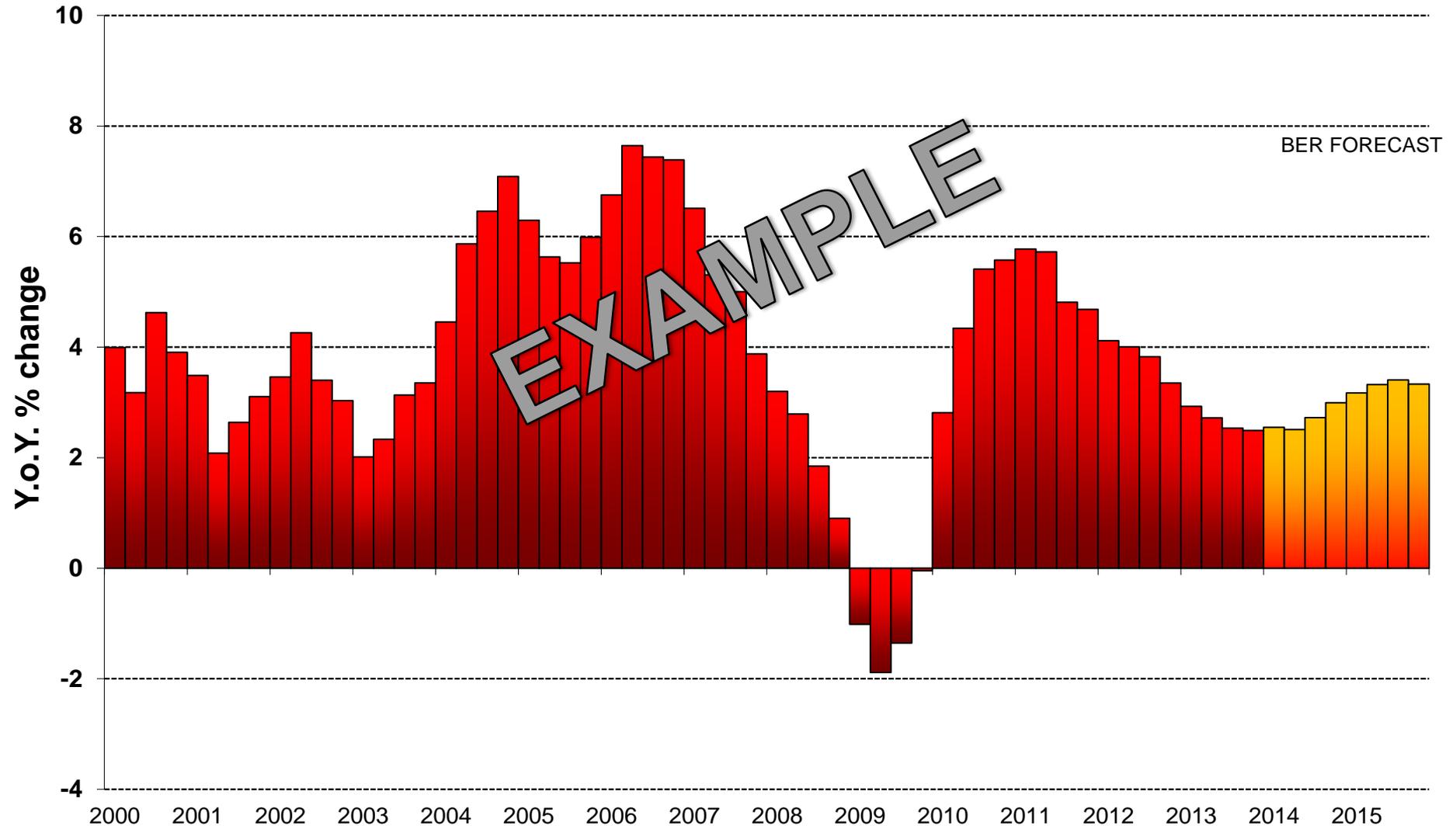
# Remuneration per worker: Private Sector

Quarterly Bulletin (SARB) data



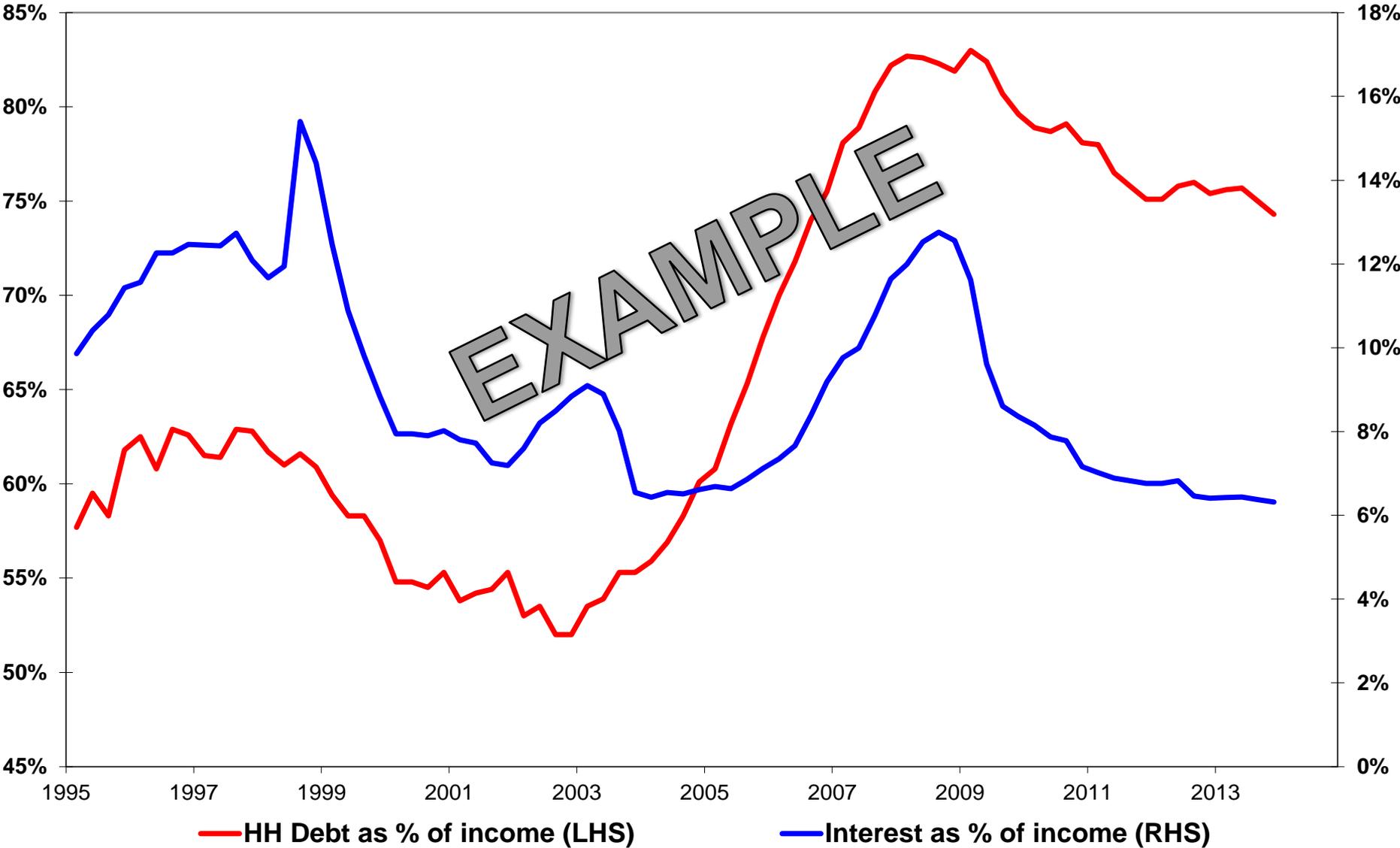
# Growth in Real Disposable Income

Quarterly Bulletin (SARB) data



# Debt Service Cost to Disposable Income

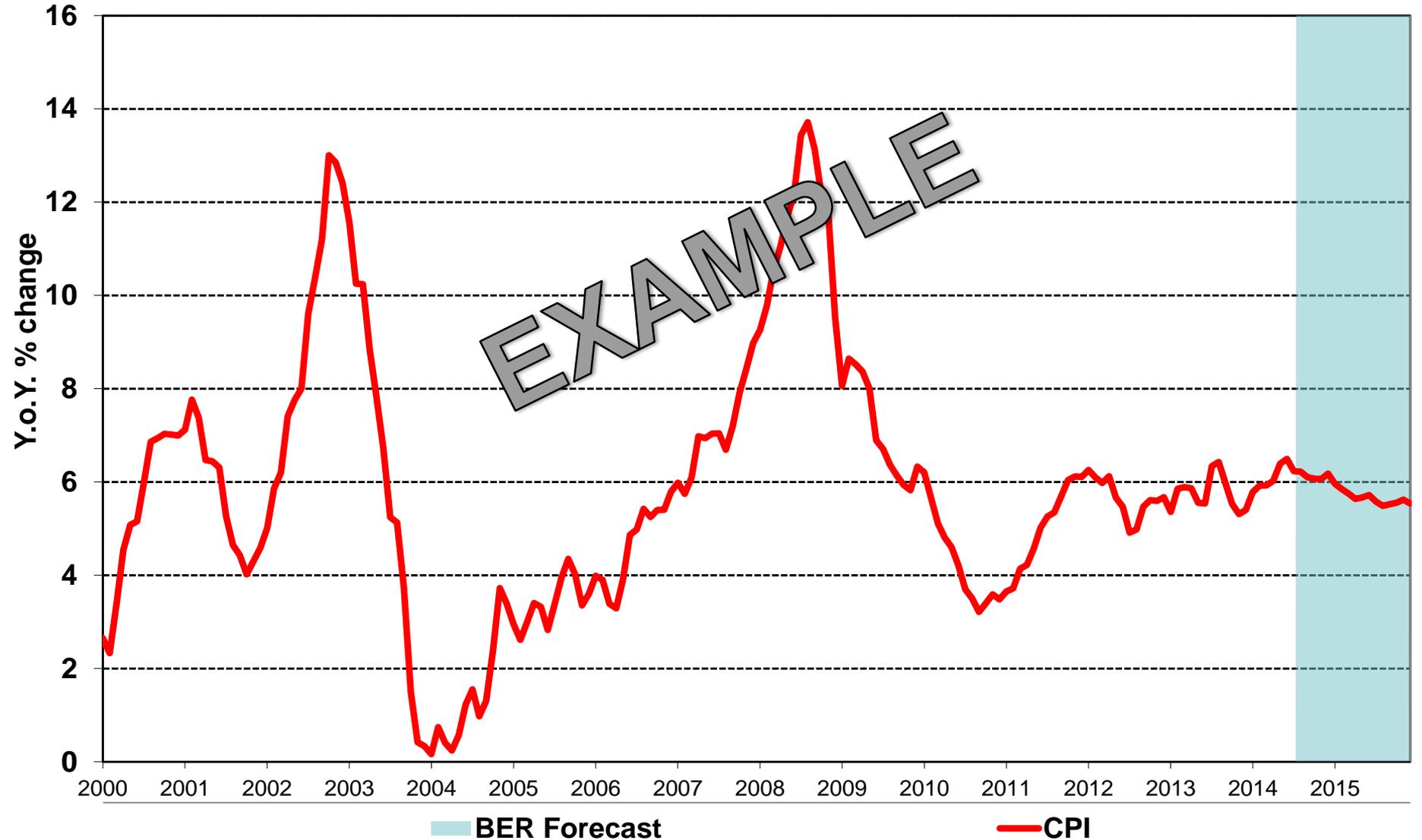
BER calculations



# South African Financial Indicators

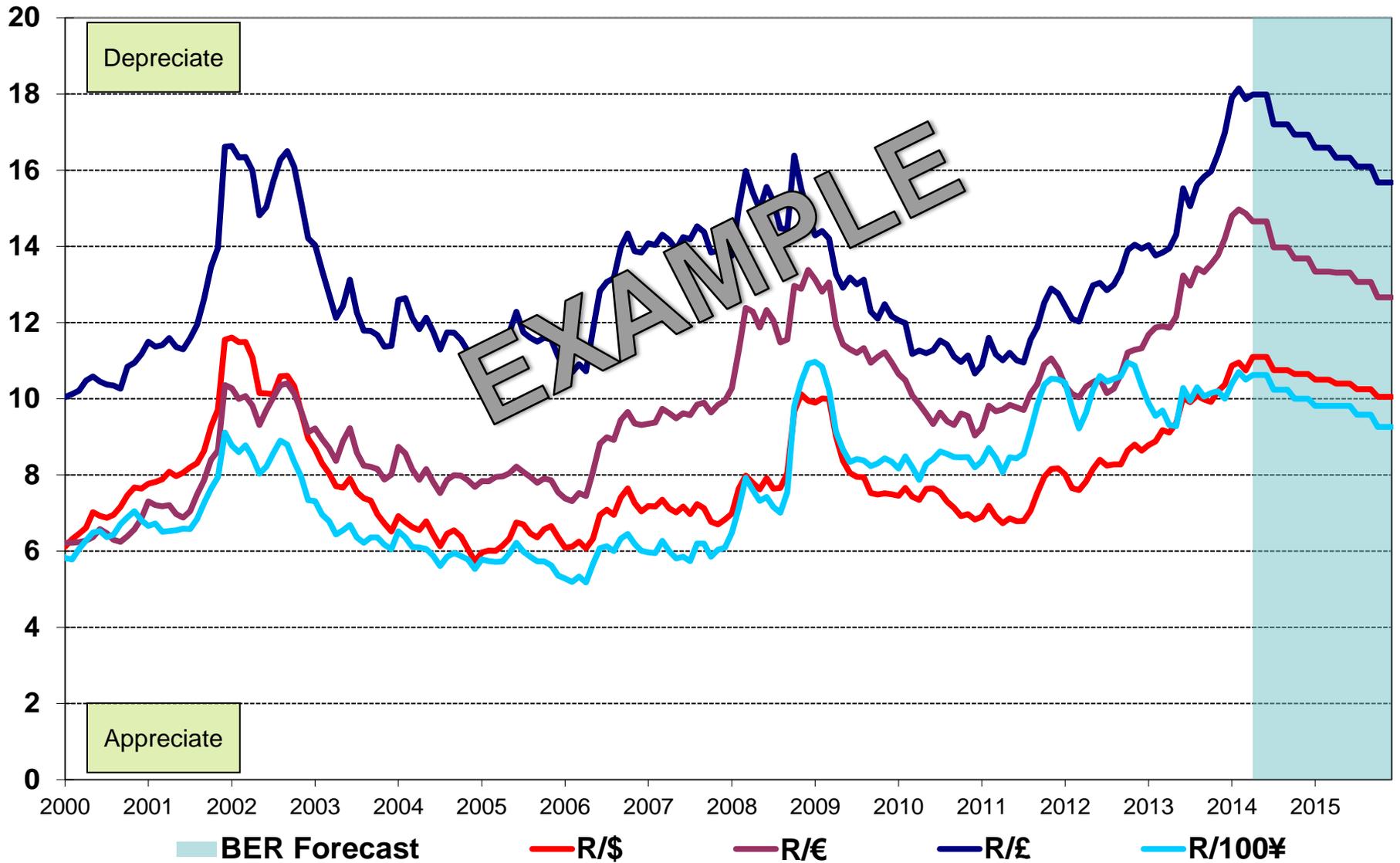
EXAMPLE

# SA Inflation (StatsSA)

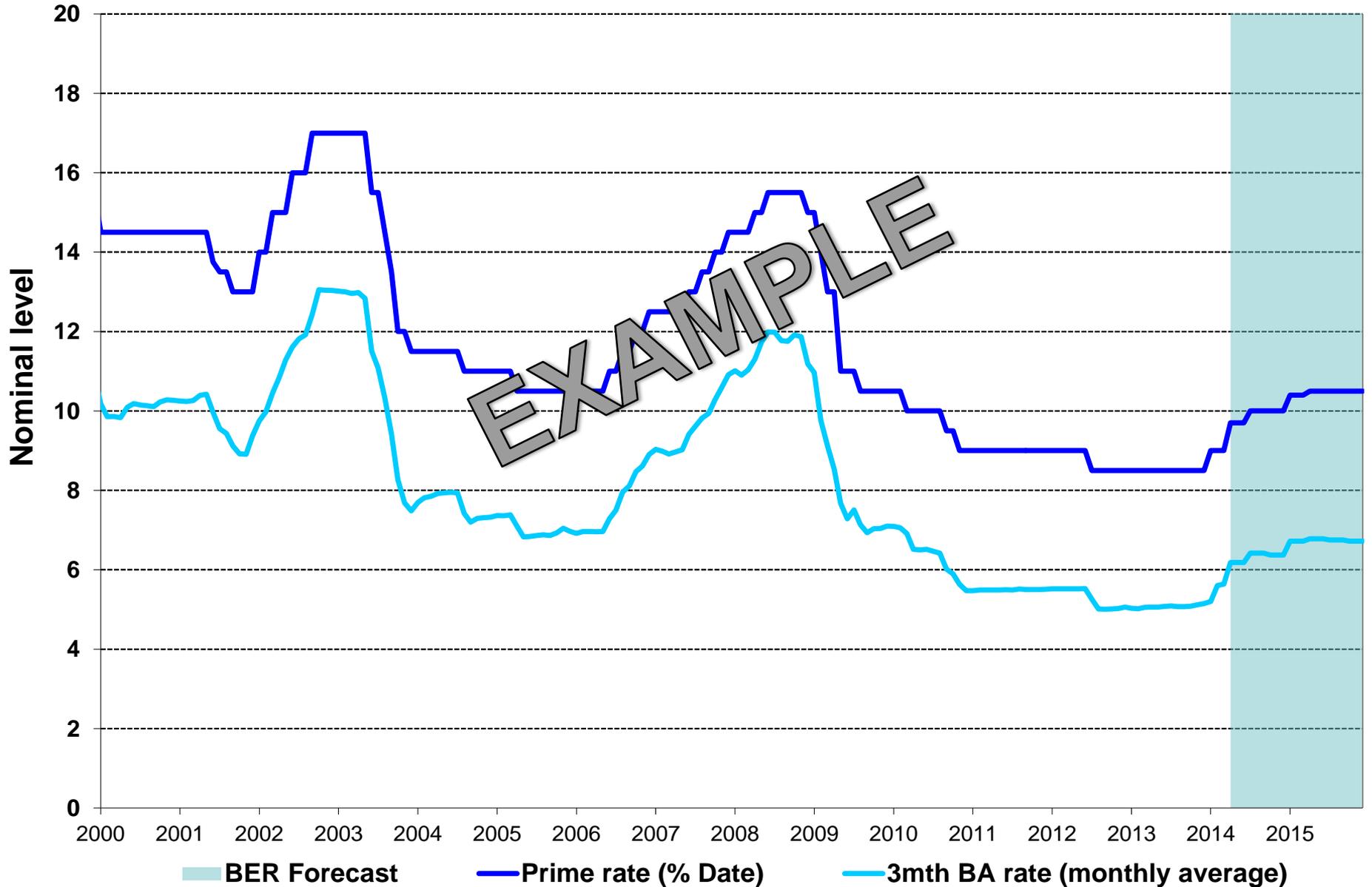


# Exchange rates

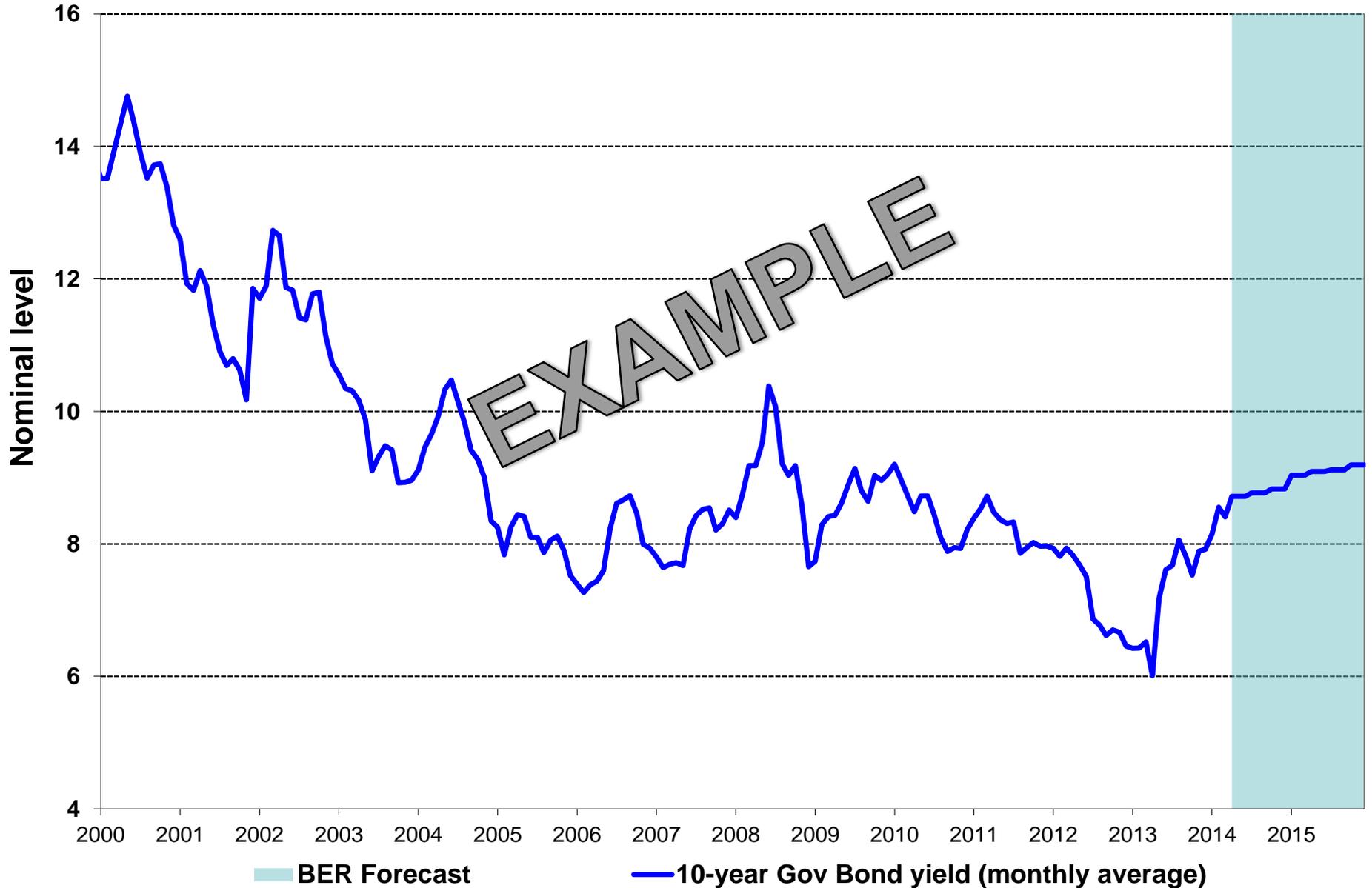
(monthly averages)



# Short-term Interest Rates

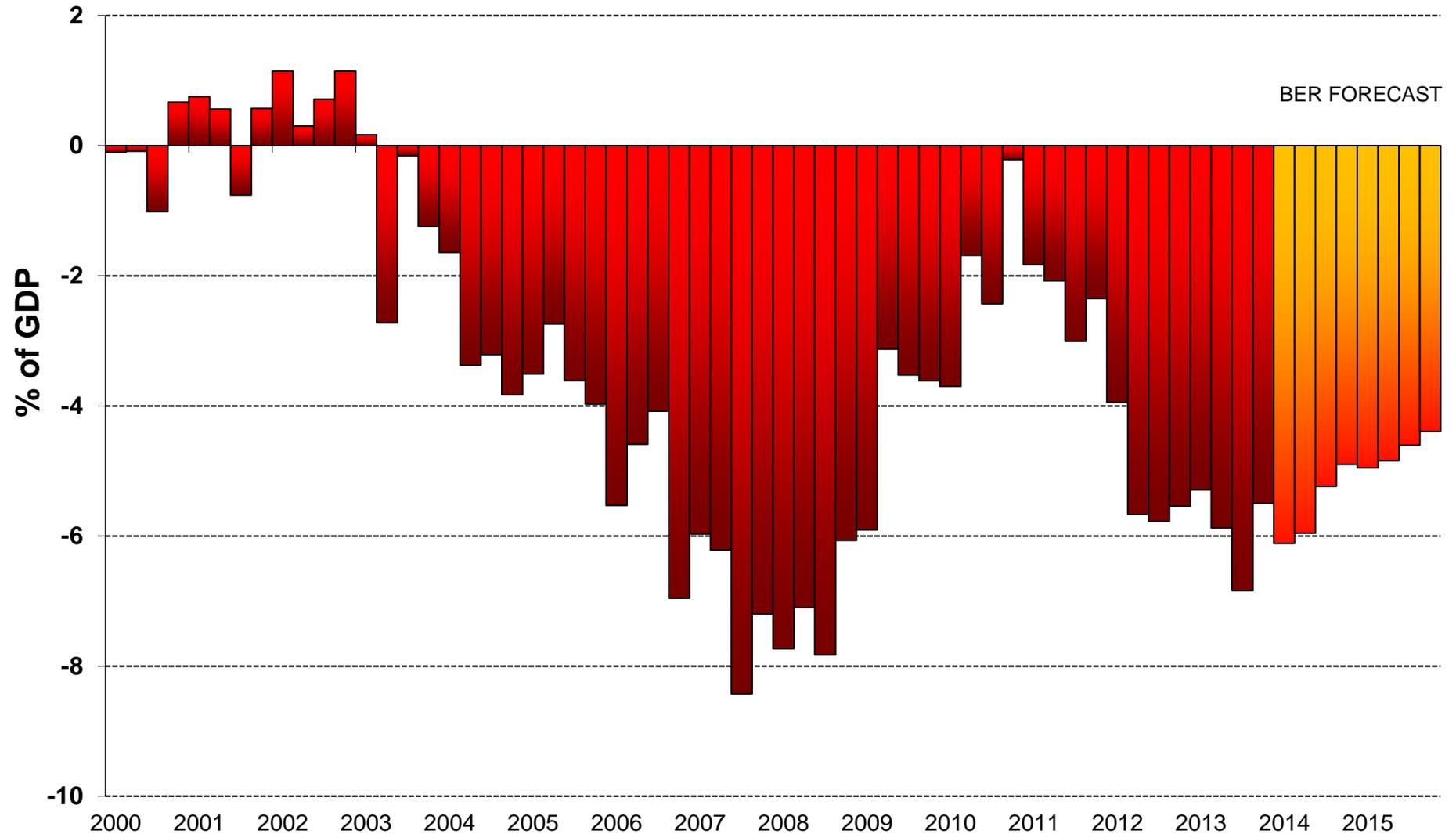


# Long-term Interest Rates



# Current Account Balance as % of GDP

Quarterly Bulletin (SARB) data

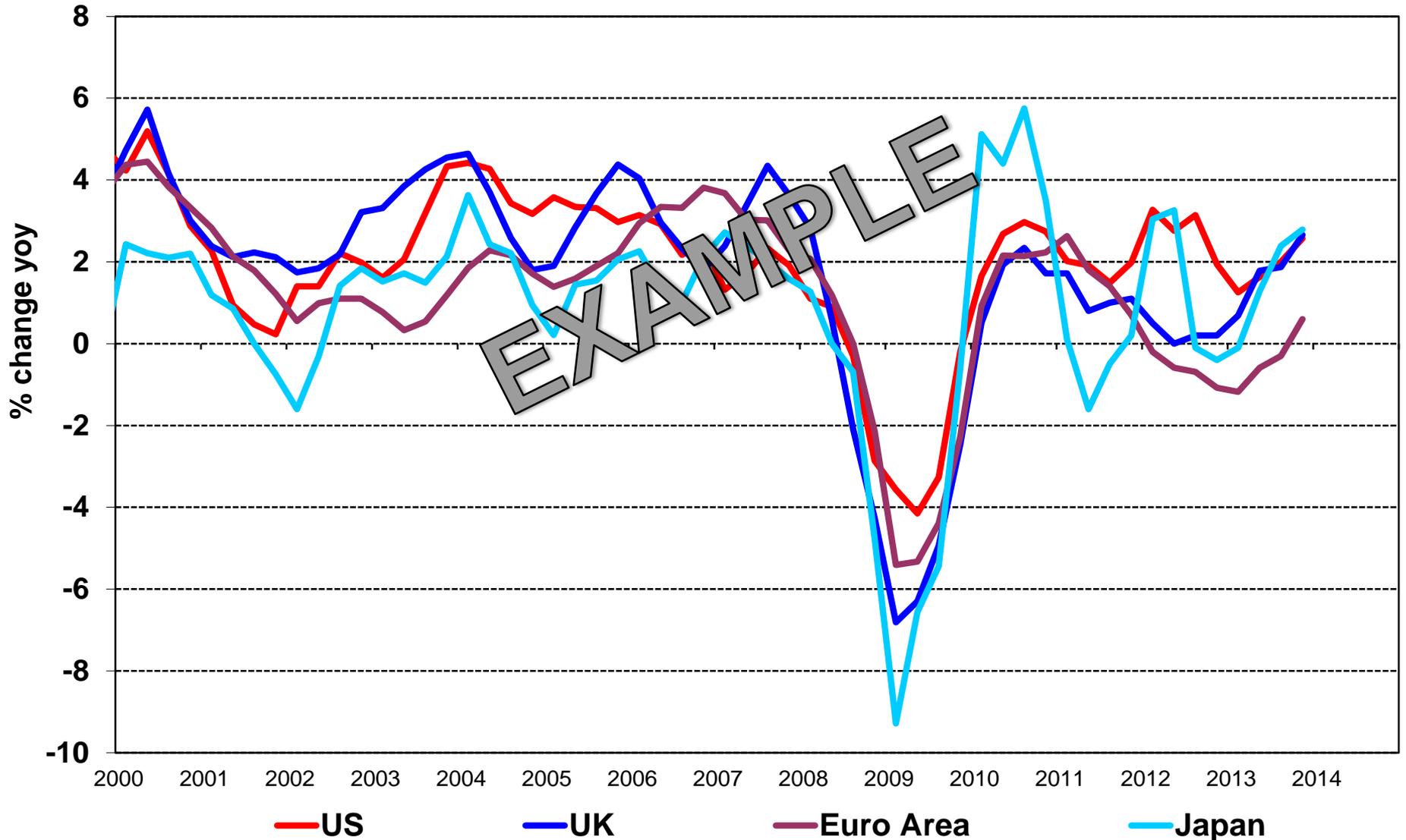


# International Indicators

EXAMPLE

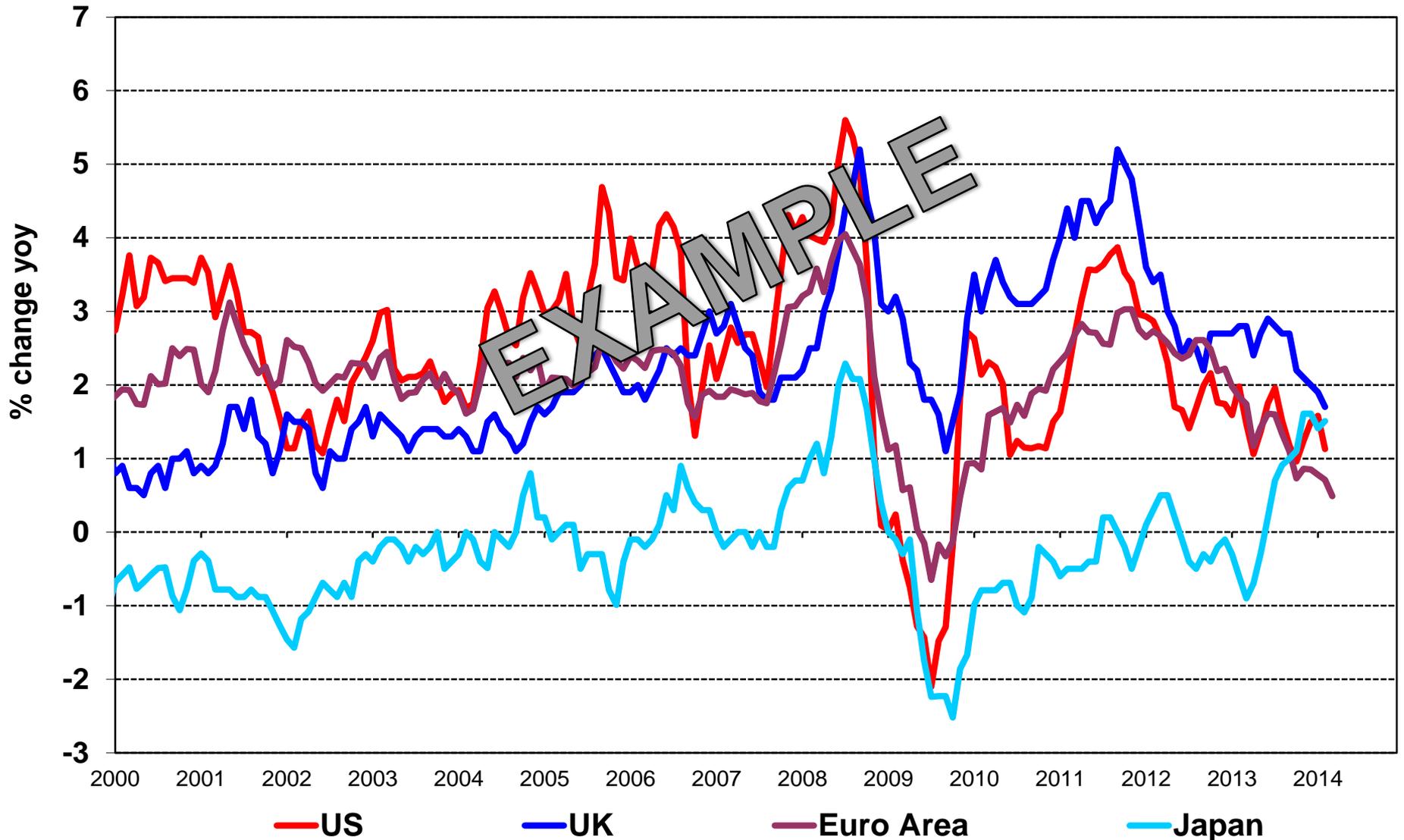
# Economic growth:

GDP Volume Indices – IMF base

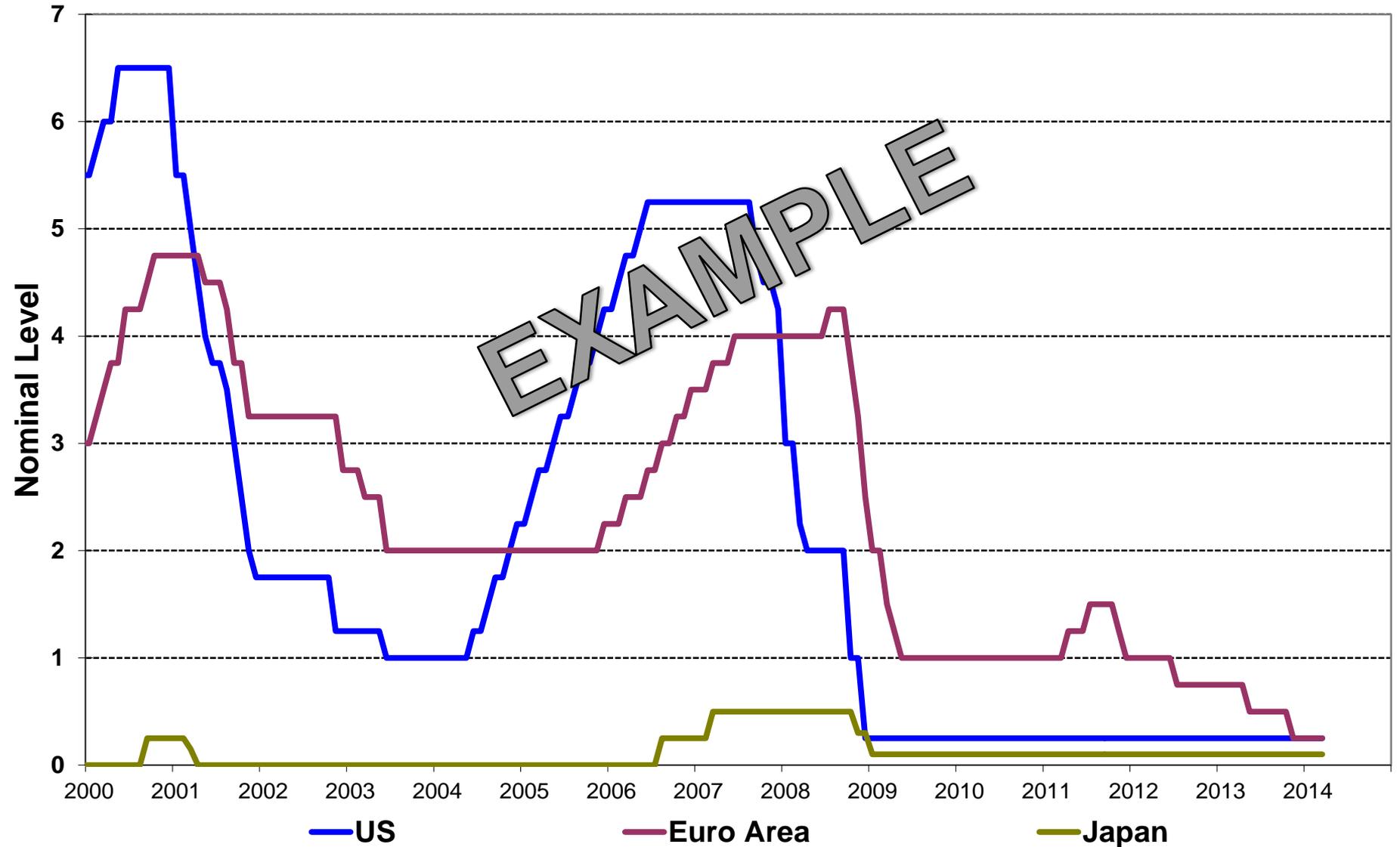


# Inflation:

CPI % change year on year – OECD base



# Policy Interest Rates



# Exchange rates:

## US\$ per Pound, Euro and Rand

