

Economist of the Year Competition



Bureau of Market
Research (Pty) Ltd

CONSENSUS | July 2024

Economic variable	Consensus
Real annual GDP growth rate for 2024	1.0%
Real annual household expenditure growth rate for 2024	1.1%
Average headline CPI inflation rate for 2024	5.0%
Average yield on long-term government bonds in Q4 2024	10.75%
Average prime interest rate in Q4 2024	11.25%
Average R/\$ exchange rate in Q4 2024	R18.29
Average Brent crude oil price in Q4 2024 (\$/bbl)	\$83.00
Current Account Balance as % of GDP for 2024	-2.0%

