

International indicators	Apr-2025	May-2025	Jun-2025	% change over 12 months
USA industrial production (2015=100)	103.7	103.7	104.0	0.7
Germany industrial production (2015=100)	91.8	92.9	-	1.2
USA inflation (CPI, 2015=100)	135.4	135.6	136.1	2.7
	May-2025	Jun-2025	Jul-2025	
Crude oil price (NS Brent, \$/b)	64.1	69.9	69.6	-17.2
Gold price (London \$/oz)	3 288.0	3 351.9	3 341.7	39.6
Balance of payments	Apr-2025	May-2025	Jun-2025	% change over 12 months
Merchandise exports (R million, incl. to BELN)	164 952	173 976	170 670	-2.9
Merchandise imports (R million, incl. from BELN)	152 127	153 948	148 629	0.6
Trade balance (R million, incl. BELN)	12 826	20 028	22 040	-
Non-resident inward investment (R million):				
- in equities (JSE)	-17 232	-13 296	-26 608	-
- in bonds (BESA)	1 217	-6 005	27 546	-
SA gold & forex reserves (R million)	1 254 707	1 218 342	1 216 183	7.6
SARB international liquidity position (US \$ million)	64 318	64 804	65 217	11.6
Financial indicators	May-2025	Jun-2025	Jul-2025	% change over 12 months
Broad money supply, M3 (R million, s.a.)	5 523 749	5 567 271	-	7.2
Credit extended to private sector (R million, s.a.)	4 930 322	4 973 878	-	5.0
Repo interest rate (eop %)	7.25	7.25	7.25	-
Prime overdraft interest rate (eop %)	10.75	10.75	10.75	-
Negotiable certificates of deposit: 3 months (average %)	7.47	7.32	7.24	-
Yield on R2035 government bond (average %)	10.47	10.06	9.84	-
Yield on 10-year government bond (average %)	10.43	10.04	9.84	-
R/\$ exchange rate (average)	18.12	17.84	17.77	-2.6
R/Euro exchange rate (average)	20.45	20.56	20.74	4.8
Price & cost indicators	Apr-2025	May-2025	Jun-2025	% change over 12 months
CPI - all items (Dec 2021=100, all urban areas)	101.9	102.1	102.4	3.0
- food and non-alcoholic beverages (NAB)	102.2	103.3	104.0	5.1
- excl food and NAB, fuel & energy	101.9	101.9	102.2	2.9
PPI - final manufactured goods (Dec 2023=100)	102.7	102.4	102.6	0.6
- electricity and water	116.8	118.3	155.2	10.7
- agriculture, forestry and fishing	103.0	103.2	103.5	5.0
	May-2025	Jun-2025	Jul-2025	
Petrol price (coast 95 ulp, R/l)	20.57	20.52	21.04	-6.4
Real economic indicators (seasonally adjusted)	Apr-2025	May-2025	Jun-2025	% change over 12 months
Retail sales volumes (2019=100)	103.4	103.5	-	4.1
Wholesale sales volumes (2019=100)	89.9	88.0	-	-2.9
New passenger car sales (2019=100)	110.5	107.8	106.4	20.6
New commercial vehicle sales (2019=100)	100.3	91.6	93.2	19.8
Gold mining production volumes (2019=100)	86.9	86.7	-	0.9
Other mining production volumes (2019=100)	90.5	94.4	-	0.4
Manufacturing production volumes (2019=100)	90.7	92.5	-	0.8
	Mar-2025	Apr-2025	May-2025	
Composite leading indicator (2019=100)	113.4	112.7	111.3	-0.7
Composite coincident indicator (2019=100)	94.5	95.2	-	-1.1

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